

THE AVERAGE SMALL LAS VEGAS STRIP LAS VEGAS, 2025

In fiscal 2025, 28 casinos in the Las Vegas Strip area produced gaming revenue of between \$1 million and \$72 million. The averages for several key financial statistics produce a picture of the statistically ‘average’ Las Vegas Strip casino and give a good snapshot of the industry standard.

Definitions

All Casinos: Total for all 28 Las Vegas Strip casinos earning \$1 million and over in fiscal 2025.

Average Casino: Total for “All Casinos” divided by 28.

Daily Average: “Average Casino” total divided by 365, for the average daily revenue/expense for the category in question.

Available/Occupied Rooms: Total annual room nights in the respective category.

Comps: Expenses recorded for complimentary items.

Payroll: Total payroll taxes, employee benefits, and officer and employee pay.

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue.

Revenues by Department

Department	All Casinos	Average Casino	Daily Average	% of Total
Gaming	434,983,243	15,535,116	42,562	41.1%
Rooms	297,886,403	10,638,800	29,147	28.1%
Food	146,255,519	5,223,411	14,311	13.8%
Beverage	60,598,835	2,164,244	5,929	5.7%
Other	119,669,246	4,273,902	11,709	11.3%
Total	1,059,393,246	37,835,473	103,659	100.0%

Casino Revenues

Revenue	All Casinos	Average Casino	Daily Average	% of Total
Pit*	67,270,682	2,402,524	6,582	15.5%
Slots	264,734,319	9,454,797	25,904	60.9%
Poker	1,085,328	38,762	106	0.2%
Race Book	3,025,422	108,051	296	0.7%
Sports Book	98,867,492	3,530,982	9,674	22.7%
Total	434,983,243	15,535,116	42,562	100.0%

* Includes keno and bingo

Casino Expenses

Expenses	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	561,447	20,052	55	0.1%
Comps*	88,191,463	3,149,695	8,629	20.3%
Gaming Taxes	35,515,626	1,268,415	3,475	8.2%
Payroll	87,340,317	3,119,297	8,546	20.1%
Total Expenses	280,227,983	10,008,142	27,420	64.4%

* Includes preferred guest expense

Room Revenues & Occupancy

Category	All Rooms	Average Casino	Daily Average	% of Rev.
Sales	273,099,560	9,753,556	26,722	91.7%
Comp Rooms	24,786,843	885,244	2,425	8.3%
Total Revenue	297,886,403	10,638,800	29,147	100.0%
Available Rooms	3,298,361	117,799	323	0
Rooms Occupied	2,262,651	80,809	221	0
Occupancy Rate	68.6%	0	0	0

Per Room Per Day Statistics

Average	Dollars
Pit revenue	29.73
Slot revenue	117.00
Food Sales	64.64
Beverage Sales	26.78
Rooms Payroll	36.86
Room Rate	131.65

Average Number of Employees

Department	All Casinos	Per Casino	Percentage
Casino	1,776	63	24.71%
Rooms	1,312	47	18.26%
Food	1,728	62	24.04%
Beverage	485	17	6.75%
G & A	1,311	47	18.24%
Other	575	21	8.00%
Total	7,187	257	100.00%

Ratios

Total Current Assets to Total Current Liabilities Ratio: 164.01%

Total Capital to Total Liabilities: 138.46%

Total Complimentary Expense to Gaming Revenue: 21.81%

Total Revenue to Average Total Assets: 31.42%

Return on Invested Capital: -2.26%

All data as for fiscal (July 1-June 30) years.

All data from *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2026.

<https://gaming.nv.gov/about/abstract/report/>

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