

THE AVERAGE BOULDER STRIP CASINO, 2025

In fiscal 2025, 32 casinos in Boulder Strip area (Las Vegas) produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically ‘average’ Boulder Strip casino and give a good snapshot of the industry standard.

Definitions

All Casinos: Total for all 32 Boulder Strip casinos earning \$1 million and over in fiscal 2025.

Average Casino: Total for “All Casinos” divided by 32.

Daily Average: “Average Casino” total divided by 365, for the average daily revenue/expense for the category in question.

Available/Occupied Rooms: Total annual room nights in the respective category.

Comps: Expenses recorded for complimentary items.

Payroll: Total payroll taxes, employee benefits, and officer and employee pay.

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue.

Revenues by Department

Department	All Casinos	Average Casino	Daily Average	% of Total
Gaming	1,059,675,759	33,114,867	90,726	72.7%
Rooms	117,473,600	3,671,050	10,058	8.1%
Food	133,120,111	4,160,003	11,397	9.1%
Beverage	85,839,437	2,682,482	7,349	5.9%
Other	62,374,634	1,949,207	5,340	4.3%
Total	1,458,483,541	45,577,611	124,870	100.0%

Casino Revenues

Revenue	All Casinos	Average Casino	Daily Average	% of Total
Pit*	86,151,105	2,692,222	7,376	8.1%
Slots	939,149,316	29,348,416	80,407	88.6%
Poker	2,533,436	79,170	217	0.2%
Race Book	4,596,018	143,626	393	0.4%
Sports Book	27,245,884	851,434	2,333	2.6%
Total	1,059,675,759	33,114,867	90,726	100.0%

* Includes keno and bingo

Casino Expenses

Expenses	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	-8,184	-256	-1	0.0%
Comps*	211,608,107	6,612,753	18,117	20.0%
Gaming Taxes	73,395,376	2,293,606	6,284	6.9%
Payroll	27,923,757	872,617	2,391	2.6%
Total Expenses	404,141,399	12,629,419	34,601	38.1%

* Includes preferred guest expense

Room Revenues & Occupancy

Category	All Rooms	Average Casino	Daily Average	% of Rev.
Sales	82,508,340	2,578,386	7,064	70.2%
Comp Rooms	34,965,260	1,092,664	2,994	29.8%
Total Revenue	117,473,600	3,671,050	10,058	100.0%
Available Rooms	1,106,988	34,593	95	0
Rooms Occupied	754,223	23,569	65	0
Occupancy Rate	68.1%	0	0	0

Per Room Per Day Statistics

Average	Dollars
Pit revenue	114.22
Slot revenue	1,245.19
Food Sales	176.5
Beverage Sales	113.81
Rooms Payroll	37.02
Room Rate	155.75

Average Number of Employees

Department	All Casinos	Per Casino	Percentage
Casino	1,321	41	24.31%
Rooms	466	15	8.58%
Food	1,452	45	26.73%
Beverage	567	18	10.44%
G & A	1,466	46	26.98%
Other	161	5	2.96%
Total	5,433	170	100.00%

Ratios

Total Current Assets to Total Current Liabilities Ratio: 1,545.52%

Total Capital to Total Liabilities: 690.43%

Total Complimentary Expense to Gaming Revenue: 19.17%

Total Revenue to Average Total Assets: 34.08%

Return on Invested Capital: 10.86%

All data as for fiscal (July 1-June 30) years.

All data from *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2026.

<https://gaming.nv.gov/about/abstract/report/>

Questions? Contact the UNLV Special Collections & Archives at (702) 895-2234 or special.collections@unlv.edu