

TRENDS FOR BIG LAS VEGAS STRIP CASINOS, 2019-2025

UNLV SPECIAL COLLECTIONS & ARCHIVES, APRIL 2026

The “Average Big Strip Casino” reports for their respective years give snapshots of how Las Vegas casinos earning over \$72 million a year in gaming revenue are performing. This report shows how revenues and expenses have tracked over time.

Definitions

All Casinos: Total for all Strip casinos earning \$72 million and over in fiscal 2019-25.

Comps: Expenses recorded for complimentary items and preferred guest expenses.

Payroll: Total payroll taxes, employee benefits, and officer and employee pay.

Total Revenues by Department: All Casinos

Category	2019	2020	2021	2022	2023	2024	2025
# Casinos	25	24	19	26	27	26	26
Gaming	6,041,524,827	4,568,666,258	4,187,055,809	6,966,989,271	7,865,871,737	8,250,403,167	8,009,813,948
Rooms	4,977,375,336	3,580,677,034	2,039,333,683	5,117,465,737	6,666,775,220	7,199,527,074	6,912,808,517
Food	2,898,733,287	2,149,766,185	955,616,852	2,767,298,536	3,600,785,486	3,973,961,364	3,943,656,953
Beverage	1,302,302,960	883,898,143	566,434,419	1,397,369,197	1,591,464,615	1,579,139,063	1,551,134,750
Other	2,358,731,804	1,690,785,967	942,762,363	2,482,483,652	2,959,537,765	2,882,590,142	2,885,413,786
Total	17,578,668,214	12,873,793,587	8,691,203,126	18,731,606,393	22,684,434,823	23,885,620,810	23,302,827,954

Departmental Revenues as a Percentage of Total Revenue

Department	2019	2020	2021	2022	2023	2024	2025
Gaming	26.6%	35.5%	48.2%	37.2%	34.7%	34.5%	34.4%
Rooms	31.7%	27.8%	23.5%	27.3%	29.4%	30.1%	29.7%
Food	18.4%	16.7%	11.0%	14.8%	15.9%	16.6%	16.9%
Beverage	8.3%	6.9%	6.5%	7.5%	7.0%	6.6%	6.7%
Other	15.0%	13.1%	10.8%	13.3%	13.0%	12.1%	12.4%

Casino Revenues: All Casinos

Department	2019	2020	2021	2022	2023	2024	2025
Gaming	2,544,105,451	1,898,360,493	1,564,961,916	2,712,970,368	2,905,330,957	3,300,392,823	2,923,420,895
Rooms	3,277,329,668	2,524,357,165	2,500,375,173	3,991,249,779	4,705,050,836	4,710,558,135	4,838,263,028
Food	121,545,071	70,403,318	58,993,441	167,785,873	144,856,413	156,320,402	172,369,901
Beverage	14,733,460	9,339,741	7,001,505	8,424,822	9,151,074	7,805,937	8,036,601
Other	83,811,177	66,205,541	55,723,774	86,558,429	101,482,457	75,325,870	67,723,523
Total	6,041,524,827	4,568,666,258	4,187,055,809	6,966,989,271	7,865,871,737	8,250,403,167	8,009,813,948

* Includes keno and bingo

Casino Revenues as a Percentage of All Casino Revenue

Department	2019	2020	2021	2022	2023	2024	2025
Gaming	42.1%	41.6%	37.4%	38.9%	36.9%	40.0%	36.5%
Rooms	54.2%	55.3%	59.7%	57.3%	59.8%	57.1%	60.4%
Food	2.0%	1.5%	1.4%	2.4%	1.8%	1.9%	2.2%
Beverage	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%
Other	1.4%	1.4%	1.3%	1.2%	1.3%	0.9%	0.8%

* Includes keno and bingo

Revenues per Casino per Day

Department	2019	2020	2021	2022	2023	2024	2025
Gaming	662,085	520,112	603,757	734,140	798,161	867,003	844,027
Rooms	545,466	407,636	294,064	539,248	676,487	756,571	728,431
Food	317,669	244,737	137,796	291,602	365,377	417,608	415,559
Beverage	142,718	100,626	81,678	147,246	161,488	165,946	163,449
Other	258,491	192,485	135,943	261,589	300,308	302,920	304,048
Total	1,926,429	1,465,596	1,253,238	1,973,826	2,301,820	2,510,048	2,455,514

Casino Expenses: All Casinos

Expense	2019	2020	2021	2022	2023	2024	2025
Bad Debt	41,573,007	128,353,315	43,609,153	7,368,299	52,648,195	74,732,237	111,578,449
Comps	2,042,496,009	1,581,179,231	1,183,694,193	2,130,159,229	2,797,538,649	2,995,067,409	2,889,020,386
Gaming Taxes	434,444,223	318,307,868	313,268,801	520,571,108	561,539,065	601,473,750	582,496,680
Payroll	1,002,576,833	842,423,338	646,032,837	862,930,022	999,415,428	1,069,933,400	1,110,481,976
Total Expenses	4,046,746,082	3,263,833,843	2,437,973,742	3,992,901,118	4,998,789,312	5,459,529,541	5,389,769,464

* Includes preferred guest expenses

Casino Expenses as a Percentage of Casino Revenue

Expense	2019	2020	2021	2022	2023	2024	2025
Bad Debt	0.7%	2.8%	1.0%	0.1%	0.70%	0.91%	1.39%
Comps	33.8%	34.6%	28.3%	30.6%	35.60%	36.30%	36.07%
Gaming Taxes	7.2%	7.0%	7.5%	7.5%	7.10%	7.29%	7.27%
Payroll	16.6%	18.4%	15.4%	12.4%	12.70%	12.97%	13.86%

* Includes preferred guest expenses

Total Expenses per Casino per Day

Expense	2019	2020	2021	2022	2023	2024	2025
Bad Debt	4,556	14,612	6,288	776	5,342	7,853	11,757
Comps	223,835	14,028	170,684	224,464	283,870	314,740	304,428
Gaming Taxes	47,610	36,237	45,172	54,855	56,980	63,207	61,380
Payroll	109,871	95,904	93,155	90,930	101,412	112,435	117,016
Total Expenses	443,479	371,566	351,546	420,748	507,234	573,721	567,942

Total Room Revenues and Occupancy

Category	2019	2020	2021	2022	2023	2024	2025
Sales	4,051,890,678	2,968,826,155	1,538,233,553	3,912,964,078	5,017,561,829	5,421,897,212	5,221,588,707
Comp Rooms	925,484,658	611,850,879	501,100,130	1,204,501,659	1,649,213,391	1,777,629,862	1,691,219,810
Total Revenue	4,977,375,336	3,580,677,034	2,039,333,683	5,117,465,737	6,666,775,220	7,199,527,074	6,912,808,517
Available Rooms	28,664,378	23,399,182	22,951,696	30,058,049	30,266,393	28,786,199	28,992,852
Rooms Occupied	26,521,103	18,754,708	12,669,700	25,269,511	27,415,820	26,552,742	26,497,239
Occupancy Rate	92.5%	80.2%	55.2%	84.1%	90.60%	92.24%	91.39%

Revenue Per Room Per Day

Category	2019	2020	2021	2022	2023	2024	2025
Pit revenue	95.93	101.22	123.52	107.36	105.97	124.3	110.33
Slot revenue	123.57	134.60	197.35	157.95	171.62	177.4	182.59
Food Sales	109.30	114.63	75.43	109.51	131.34	149.66	148.83
Beverage Sales	49.10	47.13	44.71	55.30	58.05	59.47	58.54
Rooms Payroll	41.09	45.99	49.78	38.26	42.57	48.35	50.53
Room Rate	187.68	190.92	160.96	202.52	243.17	271.14	260.89

Total Average Number of Employees: All Casinos

Department	2019	2020	2021	2022	2023	2024	2025
Casino	18,728	16,841	12,586	16,150	17,506	18,200	18,283
Rooms	18,945	15,496	11,360	16,251	17,813	17,918	17,830
Food	22,537	19,551	12,326	19,579	22,298	22,857	22,750
Beverage	5,913	4,933	3,432	4,898	5,633	5,880	6,002
G & A	12,504	10,698	8,690	10,647	11,943	12,296	12,335
Other	7,210	5,736	3,776	7,902	8,218	8,174	7,743
Total	85,837	73,255	52,170	75,427	83,411	85,325	84,943

Average Number of Employees per Casino

Department	2019	2020	2021	2022	2023	2024	2025
Casino	749	702	662	621	648	700	703
Rooms	758	646	598	625	660	689	686
Food	901	815	649	753	826	879	875
Beverage	237	206	181	188	209	226	231
G & A	500	446	457	410	442	473	474
Other	288	239	199	304	304	314	298
Total	3,433	3,052	2,746	2,901	3,089	3,282	3,267

All data from 2019-2025 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2020-26.

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