

THE AVERAGE BIG LAS VEGAS STRIP LAS VEGAS, 2025

In fiscal 2025, 26 casinos in the Las Vegas Strip area produced gaming revenue of more than \$72 million. The averages for several key financial statistics produce a picture of the statistically 'average' big Strip casino and give a good snapshot of the industry standard.

Definitions

All Casinos: Total for all 26 Las Vegas Strip casinos earning \$72 million and over in fiscal 2025.

Average Casino: Total for "All Casinos" divided by 26.

Daily Average: "Average Casino" total divided by 365, for the average daily revenue/expense for the category in question.

Available/Occupied Rooms: Total annual room nights in the respective category.

Comps: Expenses recorded for complimentary items.

Payroll: Total payroll taxes, employee benefits, and officer and employee pay.

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue.

Revenues by Department

Department	All Casinos	Average Casino	Daily Average	% of Total
Gaming	8,009,813,948	308,069,767	844,027	34.4%
Rooms	6,912,808,517	265,877,251	728,431	29.7%
Food	3,943,656,953	151,679,114	415,559	16.9%
Beverage	1,551,134,750	59,659,029	163,449	6.7%
Other	2,885,413,786	110,977,453	304,048	12.4%
Total	23,302,827,954	896,262,614	2,455,514	100.0%

Casino Revenues

Revenue	All Casinos	Average Casino	Daily Average	% of Total
Pit*	2,923,420,895	112,439,265	308,053	36.5%
Slots	4,838,263,028	186,087,040	509,828	60.4%
Poker	172,369,901	6,629,612	18,163	2.2%
Race Book	8,036,601	309,100	847	0.1%
Sports Book	67,723,523	2,604,751	7,136	0.8%
Total	8,009,813,948	308,069,767	844,027	100.0%

* Includes keno and bingo

Casino Expenses

Expenses	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	111,578,449	4,291,479	11,757	1.4%
Comps*	2,889,020,386	111,116,169	304,428	36.1%
Gaming Taxes	582,496,680	22,403,718	61,380	7.3%
Payroll	1,110,481,976	42,710,845	117,016	13.9%
Total Expenses	5,389,769,464	207,298,826	567,942	67.3%

* Includes preferred guest expense

Room Revenues & Occupancy

Category	All Rooms	Average Casino	Daily Average	% of Rev.
Sales	5,221,588,707	200,830,335	550,220	75.5%
Comp Rooms	1,691,219,810	65,046,916	178,211	24.5%
Total Revenue	6,912,808,517	265,877,251	728,431	100.0%
Available Rooms	28,992,852	1,115,110	3,055	0
Rooms Occupied	26,497,239	1,019,125	2,792	0
Occupancy Rate	91.4%	0	0	0

Per Room Per Day Statistics

Average	Dollars
Pit revenue	110.33
Slot revenue	182.59
Food Sales	148.83
Beverage Sales	58.54
Rooms Payroll	50.53
Room Rate	260.89

Average Number of Employees

Department	All Casinos	Per Casino	Percentage
Casino	18,283	703	21.52%
Rooms	17,830	686	20.99%
Food	22,750	875	26.78%
Beverage	6,002	231	7.07%
G & A	12,335	474	14.52%
Other	7,743	298	9.12%
Total	84,943	3,267	100.00%

Ratios

Total Current Assets to Total Current Liabilities Ratio: 297.10%

Total Capital to Total Liabilities: 27.97%

Total Complimentary Expense to Gaming Revenue: 39.82%

Total Revenue to Average Total Assets: 31.75%

Return on Invested Capital: 3.95%

All data as for fiscal (July 1-June 30) years.

All data from *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2026.

<https://gaming.nv.gov/about/abstract/report/>

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