

THE AVERAGE SMALL LAS VEGAS STRIP CASINO, 2019

In fiscal 2019, 19 casinos in the Las Vegas Strip area produced gaming revenue of between \$1 million and \$72 million. The averages for several key financial statistics produce a picture of the statistically 'average' smaller Strip casino and give a good snapshot of the industry standard.

Definitions

All Casinos: Total for all 19 Las Vegas Strip casinos earning between \$1 million and \$72 million and over in fiscal 2019.

Average Casino: Total for "All Casinos" divided by 19.

Daily Average: "Average Casino" total divided by 365, for the average daily revenue/expense for the category in question.

Available/Occupied Rooms: Total annual room nights in the respective category.

Comps: Expenses recorded for complimentary items.

Payroll: Total payroll taxes, employee benefits, and officer and employee pay.

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue.

Revenues by Department

Department	All Casinos	Average Casino	Daily Average	% of Total
Gaming	410,842,717	21,623,301	59,242	34.8%
Rooms	354,199,185	18,642,062	51,074	30.0%
Food	183,262,246	9,645,381	26,426	15.5%
Beverage	143,377,641	7,546,192	20,674	12.1%
Other	89,813,096	4,727,005	12,951	7.6%
Total	1,181,494,885	62,183,941	170,367	100.0%

Casino Revenues

Revenue	All Casinos	Average Casino	Daily Average	% of Total
Pit*	97,886,599	5,151,926	14,115	23.8%
Slots	275,158,405	14,482,021	39,677	67.0%
Poker	684,866	36,046	99	0.2%
Race Book	3,090,746	162,671	446	0.8%
Sports Book	34,022,101	1,790,637	4,906	8.3%
Total	410,842,717	21,623,301	59,242	100.0%

* Includes keno and bingo

Casino Expenses

Expenses	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	787,143	41,429	114	0.2%
Comps*	68,808,861	3,621,519	9,922	16.7%
Gaming Taxes	34,228,580	1,801,504	4,936	8.3%
Payroll	92,422,273	4,864,330	13,327	22.5%
Total Expenses	254,058,624	13,371,507	36,634	61.8%

* Includes preferred guest expense

Room Revenues & Occupancy

Category	All Rooms	Average Casino	Daily Average	% of Rev.
Sales	321,935,435	16,943,970	46,422	90.9%
Comp Rooms	32,263,750	1,698,092	4,652	9.1%
Total Revenue	354,199,185	18,642,062	51,074	100.0%
Available Rooms	3,449,517	181,554	497	0
Rooms Occupied	3,067,026	161,422	442	0
Occupancy Rate	88.9%	0	0	0

Per Room Per Day Statistics

Average	Dollars
Pit revenue	31.92
Slot revenue	89.72
Food Sales	59.75
Beverage Sales	31.87
Rooms Payroll	32.63
Room Rate	115.49

Average Number of Employees

Department	All Casinos	Per Casino	Percentage
Casino	2,331	123	22.85%
Rooms	2,218	117	21.75%
Food	2,482	131	24.33%
Beverage	803	42	7.87%
G & A	1,914	101	18.76%
Other	452	24	4.43%
Total	10,200	537	100.0%

Ratios

Total Current Assets to Total Current Liabilities Ratio: 148.45%

Total Capital to Total Liabilities: 108.19%

Total Complimentary Expense to Gaming Revenue: 19.55%

Total Revenue to Average Total Assets: 51.02%

Return on Invested Capital: 1.40%

All data as for fiscal (July 1-June 30) years.

All data from 2019 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2020.

<https://gaming.nv.gov/about/abstract/report/>

Questions? Contact the Center for Gaming Research at (702) 895-2234 or special.collections@unlv.edu