

## THE AVERAGE SMALL LAS VEGAS STRIP CASINO, 2018

In fiscal 2018, 21 casinos in the Las Vegas Strip area produced gaming revenue of between \$1 million and \$72 million. The averages for several key financial statistics produce a picture of the statistically 'average' smaller Strip casino and give a good snapshot of the industry standard.

### Definitions

**All Casinos:** Total for all 21 Las Vegas Strip casinos earning between \$1 million and \$72 million and over in fiscal 2018.

**Average Casino:** Total for "All Casinos" divided by 21.

**Daily Average:** "Average Casino" total divided by 365, for the average daily revenue/expense for the category in question.

**Available/Occupied Rooms:** Total annual room nights in the respective category.

**Comps:** Expenses recorded for complimentary items.

**Payroll:** Total payroll taxes, employee benefits, and officer and employee pay.

**% of Rev:** Expense or revenue items as a percentage of total gaming or rooms revenue.

### Revenues by Department

Department	All Casinos	Average Casino	Daily Average	% of Total
Gaming	486,609,824	23,171,896	63,485	36.2%
Rooms	446,436,195	21,258,866	58,243	33.2%
Food	206,535,599	9,835,029	26,945	15.4%
Beverage	105,906,292	5,043,157	13,817	7.9%
Other	98,260,751	4,679,083	12,819	7.3%
<b>Total</b>	<b>1,343,748,661</b>	<b>63,988,031</b>	<b>175,310</b>	<b>100.0%</b>

### Casino Revenues

Revenue	All Casinos	Average Casino	Daily Average	% of Total
Pit*	116,338,470	5,539,927	15,178	23.9%
Slots	321,982,802	15,332,514	42,007	66.2%
Poker	671,380	31,970	88	0.1%
Race Book	3,241,229	154,344	423	0.7%
Sports Book	44,375,943	2,113,140	5,789	9.1%
<b>Total</b>	<b>486,609,824</b>	<b>23,171,896</b>	<b>63,485</b>	<b>100.0%</b>

\* Includes keno and bingo

### Casino Expenses

Expenses	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	2,371,446	112,926	309	0.5%
Comps*	105,046,861	5,002,231	13,705	21.6%
Gaming Taxes	40,223,933	1,915,425	5,248	8.3%
Payroll	112,659,820	5,364,753	14,698	23.2%
<b>Total Expenses</b>	<b>322,207,267</b>	<b>15,343,203</b>	<b>42,036</b>	<b>66.2%</b>

\* Includes preferred guest expense

### Room Revenues & Occupancy

Category	All Rooms	Average Casino	Daily Average	% of Rev.
<b>Sales</b>	397,447,222	18,926,058	51,852	89.0%
<b>Comp Rooms</b>	48,988,973	2,332,808	6,391	11.0%
<b>Total Revenue</b>	446,436,195	21,258,866	58,243	100.0%
<b>Available Rooms</b>	4,402,032	209,621	574	0
<b>Rooms Occupied</b>	3,833,761	182,560	500	0
<b>Occupancy Rate</b>	<b>87.1%</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Per Room Per Day Statistics

Average	Dollars
<b>Pit revenue</b>	30.35
<b>Slot revenue</b>	83.99
<b>Food Sales</b>	53.87
<b>Beverage Sales</b>	27.62
<b>Rooms Payroll</b>	33.07
<b>Room Rate</b>	116.45

### Average Number of Employees

Department	All Casinos	Per Casino	Percentage
<b>Casino</b>	2,834	135	22.52%
<b>Rooms</b>	2,704	129	21.49%
<b>Food</b>	3,231	154	25.68%
<b>Beverage</b>	944	45	7.50%
<b>G &amp; A</b>	2,343	112	18.62%
<b>Other</b>	527	25	4.19%
<b>Total</b>	<b>12,583</b>	<b>599</b>	<b>100.0%</b>

### Ratios

Total Current Assets to Total Current Liabilities Ratio: 114.86%

Total Capital to Total Liabilities: 23.18%

Total Complimentary Expense to Gaming Revenue: 24.62%

Total Revenue to Average Total Assets: 27.56%

Return on Invested Capital: 0.94%

All data as for fiscal (July 1-June 30) years.

All data from 2018 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2019.

<https://gaming.nv.gov/about/abstract/report/>

Questions? Contact the Center for Gaming Research at (702) 895-2234 or [special.collections@unlv.edu](mailto:special.collections@unlv.edu)