

## THE AVERAGE SMALL LAS VEGAS STRIP CASINO, 2016

In fiscal 2016, 22 casinos in the Las Vegas Strip area produced gaming revenue of between \$1 million and \$72 million. The averages for several key financial statistics produce a picture of the statistically 'average' smaller Strip casino and give a good snapshot of the industry standard.

### Definitions

**All Casinos:** Total for all 22 Las Vegas Strip casinos earning between \$1 million and \$72 million and over in fiscal 2016.

**Average Casino:** Total for "All Casinos" divided by 22.

**Daily Average:** "Average Casino" total divided by 366, for the average daily revenue/expense for the category in question.

**Available/Occupied Rooms:** Total annual room nights in the respective category.

**Comps:** Expenses recorded for complimentary items.

**Payroll:** Total payroll taxes, employee benefits, and officer and employee pay.

**% of Rev:** Expense or revenue items as a percentage of total gaming or rooms revenue.

### Revenues by Department

Department	All Casinos	Average Casino	Daily Average	% of Total
Gaming	459,668,906	20,894,041	57,088	35.4%
Rooms	389,380,469	17,699,112	48,358	30.0%
Food	206,370,523	9,380,478	25,630	15.9%
Beverage	100,324,854	4,560,221	12,460	7.7%
Other	141,318,754	6,423,580	17,551	10.9%
<b>Total</b>	<b>1,297,063,506</b>	<b>58,957,432</b>	<b>161,086</b>	<b>100.0%</b>

### Casino Revenues

Revenue	All Casinos	Average Casino	Daily Average	% of Total
Pit*	113,623,259	5,164,694	14,111	24.7%
Slots	310,564,851	14,116,584	38,570	67.6%
Poker	849,902	38,632	106	0.2%
Race Book	3,523,646	160,166	438	0.8%
Sports Book	31,107,248	1,413,966	3,863	6.8%
<b>Total</b>	<b>459,668,906</b>	<b>20,894,041</b>	<b>57,088</b>	<b>100.0%</b>

\* Includes keno and bingo

### Casino Expenses

Expenses	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	5,458,888	248,131	678	1.2%
Comps*	77,773,991	3,535,181	9,659	16.9%
Gaming Taxes	39,241,199	1,783,691	4,873	8.5%
Payroll	112,978,631	5,135,392	14,031	24.6%
<b>Total Expenses</b>	<b>286,722,290</b>	<b>13,032,831</b>	<b>35,609</b>	<b>62.4%</b>

\* Includes preferred guest expense

## Room Revenues & Occupancy

Category	All Rooms	Average Casino	Daily Average	% of Rev.
<b>Sales</b>	351,087,550	15,958,525	43,603	90.2%
<b>Comp Rooms</b>	38,292,919	1,740,587	4,756	9.8%
<b>Total Revenue</b>	389,380,469	17,699,112	48,358	100.0%
<b>Available Rooms</b>	4,870,905	221,405	605	0
<b>Rooms Occupied</b>	4,072,253	185,102	506	0
<b>Occupancy Rate</b>	<b>83.6%</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Per Room Per Day Statistics

Average	Dollars
<b>Pit revenue</b>	27.90
<b>Slot revenue</b>	76.26
<b>Food Sales</b>	50.68
<b>Beverage Sales</b>	24.64
<b>Rooms Payroll</b>	30.53
<b>Room Rate</b>	95.62

## Average Number of Employees

Department	All Casinos	Per Casino	Percentage
<b>Casino</b>	2,806	128	22.79%
<b>Rooms</b>	2,530	115	20.55%
<b>Food</b>	2,934	133	23.83%
<b>Beverage</b>	1,028	47	8.35%
<b>G &amp; A</b>	2,267	103	18.42%
<b>Other</b>	745	34	6.05%
<b>Total</b>	<b>12,310</b>	<b>560</b>	<b>100.0%</b>

## Ratios

Total Current Assets to Total Current Liabilities Ratio: 38.4%  
 Total Capital to Total Liabilities: 28.1%  
 Total Complimentary Expense to Gaming Revenue: 22.2%  
 Total Revenue to Average Total Assets: 43.2%  
 Return on Invested Capital: -5.0%

All data as for fiscal (July 1-June 30) years.

All data from 2016 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2017.

<https://gaming.nv.gov/about/abstract/report/>

Questions? Contact the Center for Gaming Research at (702) 895-2234 or [special.collections@unlv.edu](mailto:special.collections@unlv.edu)