

## THE AVERAGE SMALL LAS VEGAS STRIP CASINO, 2014

In fiscal 2014, 22 casinos in the Las Vegas Strip area produced gaming revenue of between \$1 million and \$72 million. The averages for several key financial statistics produce a picture of the statistically 'average' smaller Strip casino and give a good snapshot of the industry standard.

### Definitions

**All Casinos:** Total for all 22 Las Vegas Strip casinos earning between \$1 million and \$72 million and over in fiscal 2014.

**Average Casino:** Total for "All Casinos" divided by 22.

**Daily Average:** "Average Casino" total divided by 365, for the average daily revenue/expense for the category in question.

**Available/Occupied Rooms:** Total annual room nights in the respective category.

**Comps:** Expenses recorded for complimentary items.

**Payroll:** Total payroll taxes, employee benefits, and officer and employee pay.

**% of Rev:** Expense or revenue items as a percentage of total gaming or rooms revenue.

### Revenues by Department

Department	All Casinos	Average Casino	Daily Average	% of Total
Gaming	477,409,220	21,700,419	59,453	38.3%
Rooms	371,703,380	16,895,608	46,289	29.8%
Food	166,612,956	7,573,316	20,749	13.3%
Beverage	101,292,002	4,604,182	12,614	8.1%
Other	131,050,232	5,956,829	16,320	10.5%
<b>Total</b>	<b>1,248,067,790</b>	<b>56,730,354</b>	<b>155,426</b>	<b>100.0%</b>

### Casino Revenues

Revenue	All Casinos	Average Casino	Daily Average	% of Total
Pit*	110,039,966	5,001,817	13,704	23.0%
Slots	326,649,961	14,847,726	40,679	68.4%
Poker	2,308,070	104,912	287	0.5%
Race Book	5,127,822	233,083	639	1.1%
Sports Book	33,283,401	1,512,882	4,145	7.0%
<b>Total</b>	<b>477,409,220</b>	<b>21,700,419</b>	<b>59,453</b>	<b>100.0%</b>

\* Includes keno and bingo

### Casino Expenses

Expenses	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	1,091,789	49,627	136	0.2%
Comps*	82,624,882	3,755,676	10,290	17.3%
Gaming Taxes	40,175,467	1,826,158	5,003	8.4%
Payroll	112,762,363	5,125,562	14,043	23.6%
<b>Total Expenses</b>	<b>281,184,012</b>	<b>12,781,091</b>	<b>35,017</b>	<b>58.9%</b>

\* Includes preferred guest expense

### Room Revenues & Occupancy

Category	All Rooms	Average Casino	Daily Average	% of Rev.
<b>Sales</b>	333,784,190	15,172,009	41,567	89.8%
<b>Comp Rooms</b>	37,919,190	1,723,600	4,722	10.2%
<b>Total Revenue</b>	371,703,380	16,895,608	46,289	100.0%
<b>Available Rooms</b>	6,045,138	274,779	753	0
<b>Rooms Occupied</b>	4,866,292	221,195	606	0
<b>Occupancy Rate</b>	<b>80.5%</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Per Room Per Day Statistics

Average	Dollars
<b>Pit revenue</b>	22.61
<b>Slot revenue</b>	67.13
<b>Food Sales</b>	34.24
<b>Beverage Sales</b>	20.82
<b>Rooms Payroll</b>	25.54
<b>Room Rate</b>	75.38

### Average Number of Employees

Department	All Casinos	Per Casino	Percentage
<b>Casino</b>	2,896	132	24.69%
<b>Rooms</b>	2,640	120	20.95%
<b>Food</b>	2,580	117	22.09%
<b>Beverage</b>	1,086	49	8.16%
<b>G &amp; A</b>	2,076	94	17.17%
<b>Other</b>	796	36	6.94%
<b>Total</b>	<b>12,074</b>	<b>549</b>	<b>100.00%</b>

### Ratios

Total Current Assets to Total Current Liabilities Ratio: 75.0%  
 Total Capital to Total Liabilities: 58.3%  
 Total Complimentary Expense to Gaming Revenue: 22.1%  
 Total Revenue to Average Total Assets: 39.8%  
 Return on Invested Capital: -1.5%

All data as for fiscal (July 1-June 30) years.

All data from 2014 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2015.

<https://gaming.nv.gov/about/abstract/report/>

Questions? Contact the Center for Gaming Research at (702) 895-2234 or [special.collections@unlv.edu](mailto:special.collections@unlv.edu)