

## THE AVERAGE SMALL LAS VEGAS STRIP CASINO, 2013

In fiscal 2013, 20 casinos in the Las Vegas Strip area produced gaming revenue of between \$1 million and \$72 million. The averages for several key financial statistics produce a picture of the statistically 'average' smaller Strip casino and give a good snapshot of the industry standard.

### Definitions

**All Casinos:** Total for all 20 Las Vegas Strip casinos earning between \$1 million and \$72 million and over in fiscal 2013.

**Average Casino:** Total for "All Casinos" divided by 20.

**Daily Average:** "Average Casino" total divided by 365, for the average daily revenue/expense for the category in question.

**Available/Occupied Rooms:** Total annual room nights in the respective category.

**Comps:** Expenses recorded for complimentary items.

**Payroll:** Total payroll taxes, employee benefits, and officer and employee pay.

**% of Rev:** Expense or revenue items as a percentage of total gaming or rooms revenue.

### Revenues by Department

Department	All Casinos	Average Casino	Daily Average	% of Total
Gaming	457,970,760	22,898,538	62,736	38.0%
Rooms	337,410,705	16,870,535	46,221	28.0%
Food	164,251,148	8,212,557	22,500	13.6%
Beverage	104,922,304	5,246,115	14,373	8.7%
Other	141,872,747	7,093,637	19,435	11.8%
<b>Total</b>	<b>1,206,427,664</b>	<b>60,321,383</b>	<b>165,264</b>	<b>100.0%</b>

### Casino Revenues

Revenue	All Casinos	Average Casino	Daily Average	% of Total
Pit*	109,459,210	5,472,961	14,994	23.9%
Slots	319,960,749	15,998,037	43,830	69.9%
Poker	3,175,657	158,783	435	0.7%
Race Book	5,224,309	261,215	716	1.1%
Sports Book	20,150,835	1,007,542	2,760	4.4%
<b>Total</b>	<b>457,970,760</b>	<b>22,898,538</b>	<b>62,736</b>	<b>100.0%</b>

\* Includes keno and bingo

### Casino Expenses

Expenses	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	2,857,936	142,897	391	0.6%
Comps*	84,221,062	4,211,053	11,537	18.4%
Gaming Taxes	39,914,636	1,995,732	5,468	8.7%
Payroll	124,594,307	6,229,715	17,068	27.2%
<b>Total Expenses</b>	<b>221,935,073</b>	<b>11,096,754</b>	<b>30,402</b>	<b>48.5%</b>

\* Includes preferred guest expense

### Room Revenues & Occupancy

Category	All Rooms	Average Casino	Daily Average	% of Rev.
<b>Sales</b>	299,021,261	14,951,063	40,962	88.6%
<b>Comp Rooms</b>	38,389,444	1,919,472	5,259	11.4%
<b>Total Revenue</b>	337,410,705	16,870,535	46,221	100.0%
<b>Available Rooms</b>	6,066,599	303,330	831	0
<b>Rooms Occupied</b>	4,814,416	240,721	660	0
<b>Occupancy Rate</b>	<b>79.4%</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Per Room Per Day Statistics

Average	Dollars
<b>Pit revenue</b>	22.74
<b>Slot revenue</b>	66.46
<b>Food Sales</b>	34.12
<b>Beverage Sales</b>	21.79
<b>Rooms Payroll</b>	24.25
<b>Room Rate</b>	70.08

### Average Number of Employees

Department	All Casinos	Per Casino	Percentage
<b>Casino</b>	3,052	153	24.69%
<b>Rooms</b>	2,590	130	20.95%
<b>Food</b>	2,730	137	22.09%
<b>Beverage</b>	1,009	50	8.16%
<b>G &amp; A</b>	2,122	106	17.17%
<b>Other</b>	858	43	6.94%
<b>Total</b>	<b>12,361</b>	<b>618</b>	<b>100.00%</b>

### Ratios

Total Current Assets to Total Current Liabilities Ratio: 94.0%

Total Capital to Total Liabilities: 70.3%

Total Complimentary Expense to Gaming Revenue: 23.7%

Total Revenue to Average Total Assets: 39.4%

Return on Invested Capital: -4.0%

All data as for fiscal (July 1-June 30) years.

All data from 2013 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2014.

<https://gaming.nv.gov/about/abstract/report/>

Questions? Contact the Center for Gaming Research at (702) 895-2234 or [special.collections@unlv.edu](mailto:special.collections@unlv.edu)