

THE AVERAGE SMALL LAS VEGAS STRIP CASINO, 2012

In fiscal 2012, 21 casinos in the Las Vegas Strip area produced gaming revenue of between \$1 million and \$72 million. The averages for several key financial statistics produce a picture of the statistically 'average' smaller Strip casino and give a good snapshot of the industry standard.

Definitions

All Casinos: Total for all 21 Las Vegas Strip casinos earning between \$1 million and \$72 million and over in fiscal 2012.

Average Casino: Total for "All Casinos" divided by 21.

Daily Average: "Average Casino" total divided by 366, for the average daily revenue/expense for the category in question.

Available/Occupied Rooms: Total annual room nights in the respective category.

Comps: Expenses recorded for complimentary items.

Payroll: Total payroll taxes, employee benefits, and officer and employee pay.

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue.

Revenues by Department

Department	All Casinos	Average Casino	Daily Average	% of Total
Gaming	514,902,297	24,519,157	66,992	39.5%
Rooms	358,704,567	17,081,170	46,670	27.5%
Food	181,960,675	8,664,794	23,674	14.0%
Beverage	118,315,860	5,634,089	15,394	9.1%
Other	128,470,313	6,117,634	16,715	9.9%
Total	1,302,353,712	62,016,843	169,445	100.0%

Casino Revenues

Revenue	All Casinos	Average Casino	Daily Average	% of Total
Pit*	124,581,440	5,932,450	16,209	24.2%
Slots	359,965,676	17,141,223	46,834	69.9%
Poker	5,061,831	241,040	659	1.0%
Race Book	4,903,014	233,477	638	1.0%
Sports Book	20,390,336	970,968	2,653	4.0%
Total	514,902,297	24,519,157	66,992	100.0%

* Includes keno and bingo

Casino Expenses

Expenses	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	1,358,898	64,709	177	0.3%
Comps*	97,666,443	4,650,783	12,707	19.0%
Gaming Taxes	43,464,819	2,069,753	5,655	8.4%
Payroll	130,765,588	6,226,933	17,013	25.4%
Total Expenses	336,332,764	16,015,846	43,759	65.3%

* Includes preferred guest expense

Room Revenues & Occupancy

Category	All Rooms	Average Casino	Daily Average	% of Rev.
Sales	318,242,409	15,154,400	41,405	88.7%
Comp Rooms	40,462,158	1,926,769	5,264	11.3%
Total Revenue	358,704,567	17,081,170	46,670	100.0%
Available Rooms	6,087,372	289,875	792	0
Rooms Occupied	5,058,253	240,869	658	0
Occupancy Rate	83.09%	0	0	0

Per Room Per Day Statistics

Average	Dollars
Pit revenue	24.63
Slot revenue	71.16
Food Sales	35.97
Beverage Sales	23.39
Rooms Payroll	24.34
Room Rate	70.91

Average Number of Employees

Department	All Casinos	Per Casino	Percentage
Casino	3,342	159	26.84%
Rooms	2,408	115	19.34%
Food	2,849	136	22.88%
Beverage	966	46	7.76%
G & A	2,173	103	17.45%
Other	713	34	5.73%
Total	12,451	593	100.00%

Ratios

Total Current Assets to Total Current Liabilities Ratio: 52.9%

Total Capital to Total Liabilities: 93.4%

Total Complimentary Expense to Gaming Revenue: 24.0%

Total Revenue to Average Total Assets: 38.0%

Return on Invested Capital: -6.2%%

All data as for fiscal (July 1-June 30) years.

All data from 2012 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2013.

<https://gaming.nv.gov/about/abstract/report/>

Questions? Contact the Center for Gaming Research at (702) 895-2234 or special.collections@unlv.edu