

THE AVERAGE RENO/SPARKS CASINO, 2018

In fiscal 2018, 25 casinos in the Reno/Sparks area produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically ‘average’ Reno-area casino and give a good snapshot of the industry standard.

Definitions

All Casinos: Total for all 25 Reno/Sparks casinos earning \$1 million and over in fiscal 2018.

Average Casino: Total for “All Casinos” divided by 25.

Daily Average: “Average Casino” total divided by 365, for the average daily revenue/expense for the category in question.

Available/Occupied Rooms: Total annual room nights in the respective category.

Comps: Expenses recorded for complimentary items.

Payroll: Total payroll taxes, employee benefits, and officer and employee pay.

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue.

Revenues by Department

Department	All Casinos	Average Casino	Daily Average	% of Total
Gaming	758,686,662	30,347,466	83,144	50.3%
Rooms	299,773,305	11,990,932	32,852	19.9%
Food	233,956,940	9,358,278	25,639	15.5%
Beverage	110,315,349	4,412,614	12,089	7.3%
Other	105,224,066	4,208,963	11,531	7.0%
Total	1,507,956,322	60,318,253	165,255	100.0%

Casino Revenues

Revenue	All Casinos	Average Casino	Daily Average	% of Total
Pit*	123,534,593	4,941,384	13,538	16.3%
Slots	614,073,548	24,562,942	67,296	80.9%
Poker	7,036,496	281,460	771	0.9%
Race Book	2,579,046	103,162	283	0.3%
Sports Book	11,462,979	458,519	1,256	1.5%
Total	758,686,662	30,347,466	83,144	100.0%

* Includes keno and bingo

Casino Expenses

Expenses	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	923,227	36,929	101	0.1%
Comps*	155,482,129	6,219,285	17,039	20.5%
Gaming Taxes	59,968,385	2,398,735	6,572	7.9%
Payroll	89,758,876	3,590,355	9,837	11.8%
Total Expenses	358,338,705	14,333,548	39,270	47.2%

* Includes preferred guest expense

Room Revenues & Occupancy

Category	All Rooms	Average Casino	Daily Average	% of Rev.
Sales	227,506,763	9,100,271	24,932	75.9%
Comp Rooms	72,266,542	2,890,662	7,920	24.1%
Total Revenue	299,773,305	11,990,932	32,852	100.0%
Available Rooms	4,209,447	168,378	461	0
Rooms Occupied	3,128,146	125,126	343	0
Occupancy Rate	74.3%	0	0	0

Per Room Per Day Statistics

Average	Dollars
Pit revenue	39.49
Slot revenue	196.31
Food Sales	74.79
Beverage Sales	35.27
Rooms Payroll	22.98
Room Rate	95.83

Average Number of Employees

Department	All Casinos	Per Casino	Percentage
Casino	2,621	105	20.28%
Rooms	1,965	79	15.21%
Food	3,837	153	29.70%
Beverage	1,046	42	8.10%
G & A	2,493	100	19.29%
Other	959	38	7.42%
Total	12,921	517	100.00%

Ratios

Total Current Assets to Total Current Liabilities Ratio: 244.6%

Total Capital to Total Liabilities: 98.1%

Total Complimentary Expense to Gaming Revenue: 29.4%

Total Revenue to Average Total Assets: 85.2%

Return on Invested Capital: 7.3%

All data as for fiscal (July 1-June 30) years.

All data from *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2019.

<https://gaming.nv.gov/about/abstract/report/>

Questions? Contact the Center for Gaming Research at (702) 895-2234 or special.collections@unlv.edu