

## THE AVERAGE RENO/SPARKS CASINO, 2017

In fiscal 2017, 23 casinos in the Reno/Sparks area produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically ‘average’ Reno-area casino and give a good snapshot of the industry standard.

### Definitions

**All Casinos:** Total for all 23 Reno/Sparks casinos earning \$1 million and over in fiscal 2017.

**Average Casino:** Total for “All Casinos” divided by 23.

**Daily Average:** “Average Casino” total divided by 365, for the average daily revenue/expense for the category in question.

**Available/Occupied Rooms:** Total annual room nights in the respective category.

**Comps:** Expenses recorded for complimentary items.

**Payroll:** Total payroll taxes, employee benefits, and officer and employee pay.

**% of Rev:** Expense or revenue items as a percentage of total gaming or rooms revenue.

### Revenues by Department

Department	All Casinos	Average Casino	Daily Average	% of Total
Gaming	714,617,120	31,070,310	85,124	51.0%
Rooms	267,628,344	11,636,015	31,879	19.1%
Food	227,214,269	9,878,881	27,065	16.2%
Beverage	96,336,607	4,188,548	11,475	6.9%
Other	96,587,135	4,199,441	11,505	6.9%
<b>Total</b>	<b>1,402,383,475</b>	<b>60,973,195</b>	<b>167,050</b>	<b>100.0%</b>

### Casino Revenues

Revenue	All Casinos	Average Casino	Daily Average	% of Total
Pit*	119,424,763	5,192,381	14,226	16.7%
Slots	579,482,140	25,194,876	69,027	81.1%
Poker	6,894,554	299,763	821	1.0%
Race Book	3,457,943	150,345	412	0.5%
Sports Book	5,357,720	232,944	638	0.7%
<b>Total</b>	<b>714,617,120</b>	<b>31,070,310</b>	<b>85,124</b>	<b>100.0%</b>

\* Includes keno and bingo

### Casino Expenses

Expenses	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	1,097,176	47,703	131	0.2%
Comps*	158,242,090	6,880,091	18,850	22.1%
Gaming Taxes	56,830,774	2,470,903	6,770	8.0%
Payroll	90,769,396	3,946,495	10,812	12.7%
<b>Total Expenses</b>	<b>359,125,031</b>	<b>15,614,132</b>	<b>42,778</b>	<b>50.3%</b>

\* Includes preferred guest expense

### Room Revenues & Occupancy

Category	All Rooms	Average Casino	Daily Average	% of Rev.
<b>Sales</b>	201,485,404	8,760,235	24,001	75.3%
<b>Comp Rooms</b>	66,142,940	2,875,780	7,879	24.7%
<b>Total Revenue</b>	267,628,344	11,636,015	31,879	100.0%
<b>Available Rooms</b>	4,251,903	184,865	506	0
<b>Rooms Occupied</b>	3,046,320	132,449	363	0
<b>Occupancy Rate</b>	<b>71.7%</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Per Room Per Day Statistics

Average	Dollars
<b>Pit revenue</b>	39.20
<b>Slot revenue</b>	190.22
<b>Food Sales</b>	74.59
<b>Beverage Sales</b>	31.62
<b>Rooms Payroll</b>	21.71
<b>Room Rate</b>	87.85

### Average Number of Employees

Department	All Casinos	Per Casino	Percentage
<b>Casino</b>	2,814	122	21.72%
<b>Rooms</b>	2,054	89	15.86%
<b>Food</b>	3,901	170	30.11%
<b>Beverage</b>	1,097	48	8.47%
<b>G &amp; A</b>	2,394	104	18.48%
<b>Other</b>	694	30	5.36%
<b>Total</b>	<b>12,954</b>	<b>563</b>	<b>100.00%</b>

### Ratios

Total Current Assets to Total Current Liabilities Ratio: 277.7%

Total Capital to Total Liabilities: 102.5%

Total Complimentary Expense to Gaming Revenue: 28.7%

Total Revenue to Average Total Assets: 85.6%

Return on Invested Capital: 10.1%

All data as for fiscal (July 1-June 30) years.

All data from *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2018.

<https://gaming.nv.gov/about/abstract/report/>

Questions? Contact the Center for Gaming Research at (702) 895-2234 or [special.collections@unlv.edu](mailto:special.collections@unlv.edu)