

## THE AVERAGE RENO/SPARKS CASINO, 2016

In fiscal 2016, 24 casinos in the Reno/Sparks area produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically ‘average’ Reno-area casino and give a good snapshot of the industry standard.

### Definitions

**All Casinos:** Total for all 24 Reno/Sparks casinos earning \$1 million and over in fiscal 2016.

**Average Casino:** Total for “All Casinos” divided by 24.

**Daily Average:** “Average Casino” total divided by 366, for the average daily revenue/expense for the category in question.

**Available/Occupied Rooms:** Total annual room nights in the respective category.

**Comps:** Expenses recorded for complimentary items.

**Payroll:** Total payroll taxes, employee benefits, and officer and employee pay.

**% of Rev:** Expense or revenue items as a percentage of total gaming or rooms revenue.

### Revenues by Department

Department	All Casinos	Average Casino	Daily Average	% of Total
Gaming	705,164,713	29,381,863	80,278	50.9%
Rooms	259,317,866	10,804,911	29,522	18.7%
Food	234,175,687	9,757,320	26,659	16.9%
Beverage	91,889,134	3,828,714	10,461	6.6%
Other	94,157,289	3,923,220	10,719	6.8%
<b>Total</b>	<b>1,384,704,689</b>	<b>57,696,029</b>	<b>157,639</b>	<b>100.0%</b>

### Casino Revenues

Revenue	All Casinos	Average Casino	Daily Average	% of Total
Pit*	120,979,445	5,040,810	13,773	17.2%
Slots	563,358,869	23,473,286	64,135	79.9%
Poker	7,161,457	298,394	815	1.0%
Race Book	4,233,195	176,383	482	0.6%
Sports Book	9,431,747	392,989	1,074	1.3%
<b>Total</b>	<b>705,164,713</b>	<b>29,381,863</b>	<b>80,278</b>	<b>100.0%</b>

\* Includes keno and bingo

### Casino Expenses

Expenses	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	1,605,309	66,888	183	0.2%
Comps*	168,482,163	7,020,090	19,181	23.9%
Gaming Taxes	54,986,340	2,291,098	6,260	7.8%
Payroll	98,427,912	4,101,163	11,205	14.0%
<b>Total Expenses</b>	<b>385,837,126</b>	<b>16,076,547</b>	<b>43,925</b>	<b>54.7%</b>

\* Includes preferred guest expense

### Room Revenues & Occupancy

Category	All Rooms	Average Casino	Daily Average	% of Rev.
<b>Sales</b>	193,113,232	8,046,385	21,985	74.5%
<b>Comp Rooms</b>	66,204,634	2,758,526	7,537	25.5%
<b>Total Revenue</b>	259,317,866	10,804,911	29,522	100.0%
<b>Available Rooms</b>	4,294,497	178,937	489	0
<b>Rooms Occupied</b>	3,100,117	129,172	353	0
<b>Occupancy Rate</b>	<b>72.2%</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Per Room Per Day Statistics

Average	Dollars
<b>Pit revenue</b>	39.02
<b>Slot revenue</b>	181.72
<b>Food Sales</b>	75.54
<b>Beverage Sales</b>	29.64
<b>Rooms Payroll</b>	19.79
<b>Room Rate</b>	83.65

### Average Number of Employees

Department	All Casinos	Per Casino	Percentage
<b>Casino</b>	2,953	123	22.3%
<b>Rooms</b>	2,155	90	16.3%
<b>Food</b>	3,934	164	29.8%
<b>Beverage</b>	1,005	42	7.6%
<b>G &amp; A</b>	2,521	105	19.1%
<b>Other</b>	655	27	5.0%
<b>Total</b>	<b>13,223</b>	<b>551</b>	<b>100.00%</b>

### Ratios

Total Current Assets to Total Current Liabilities Ratio: 154.6%

Total Capital to Total Liabilities: 101.8%

Total Complimentary Expense to Gaming Revenue: 29.9%

Total Revenue to Average Total Assets: 86.2%

Return on Invested Capital: 12.1%

All data as for fiscal (July 1-June 30) years.

All data from *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2017.

<https://gaming.nv.gov/about/abstract/report/>

Questions? Contact the Center for Gaming Research at (702) 895-2234 or [special.collections@unlv.edu](mailto:special.collections@unlv.edu)