

THE AVERAGE DOWNTOWN LAS VEGAS CASINO, 2018

In fiscal 2018, 17 casinos in the Downtown Las Vegas area produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically 'average' Downtown casino and give a good snapshot of the industry standard.

Definitions

All Casinos: Total for all 17 Downtown Las Vegas casinos earning \$1 million and over in fiscal 2018.

Average Casino: Total for "All Casinos" divided by 17.

Daily Average: "Average Casino" total divided by 365, for the average daily revenue/expense for the category in question.

Available/Occupied Rooms: Total annual room nights in the respective category.

Comps: Expenses recorded for complimentary items.

Payroll: Total payroll taxes, employee benefits, and officer and employee pay.

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue.

Revenues by Department

Department	All Casinos	Average Casino	Daily Average	% of Total
Gaming	633,057,570	37,238,681	102,024	50.2%
Rooms	244,157,069	14,362,181	39,348	19.4%
Food	172,343,637	10,137,861	27,775	13.7%
Beverage	123,262,286	7,250,723	19,865	9.8%
Other	88,378,865	5,198,757	14,243	7.0%
Total	1,261,199,427	74,188,202	203,255	100.0%

Casino Revenues

Revenue	All Casinos	Average Casino	Daily Average	% of Total
Pit*	146,940,799	8,643,576	23,681	23.2%
Slots	436,059,137	25,650,537	70,275	68.9%
Poker	5,422,295	2,569,255	7,039	0.9%
Race Book	958,009	56,353	154	0.2%
Sports Book	43,677,330	2,569,255	7,039	6.9%
Total	633,057,570	37,238,681	102,024	100.0%

* Includes keno and bingo

Casino Expenses

Expenses	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	18,563	1,092	3	0.0%
Comps*	95,418,617	5,963,664	16,339	15.1%
Gaming Taxes	50,083,276	3,130,205	8,576	7.9%
Payroll	106,871,921	6,679,495	18,300	16.9%
Total Expenses	321,385,639	20,086,602	55,032	50.8%

* Includes preferred guest expense

Room Revenues & Occupancy

Category	All Rooms	Average Casino	Daily Average	% of Rev.
Sales	201,950,083	201,950,083	201,950,083	82.7%
Comp Rooms	42,206,986	42,206,986	42,206,986	17.3%
Total Revenue	244,157,069	244,157,069	244,157,069	100.00%
Available Rooms	3,606,073	3,606,073	3,606,073	0
Rooms Occupied	3,150,976	3,150,976	3,150,976	0
Occupancy Rate	87.38%	0	0	0

Per Room Per Day Statistics

Average	Dollars
Pit revenue	46.63
Slot revenue	138.39
Food Sales	54.7
Beverage Sales	39.12
Rooms Payroll	27.76
Room Rate	77.49

Average Number of Employees

Department	All Casinos	Per Casino	Percentage
Casino	3,182	187	29.60%
Rooms	1,848	109	17.19%
Food	2,457	145	22.86%
Beverage	850	50	7.91%
G & A	1,970	116	18.33%
Other	443	26	4.12%
Total	10,750	632	100.00%

Ratios

Total Current Assets to Total Current Liabilities Ratio: 52.4%
 Total Capital to Total Liabilities: 291.0%
 Total Complimentary Expense to Gaming Revenue: 18.8%
 Total Revenue to Average Total Assets: 47.3%
 Return on Invested Capital: 5.7%

All data as for fiscal (July 1-June 30) years.

All data from 2018 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2019.

<https://gaming.nv.gov/about/abstract/report/>

Questions? Contact the Center for Gaming Research at (702) 895-2234 or special.collections@unlv.edu