

THE AVERAGE DOWNTOWN LAS VEGAS CASINO, 2016

In fiscal 2016, 15 casinos in the Downtown Las Vegas area produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically 'average' Downtown casino and give a good snapshot of the industry standard.

Definitions

All Casinos: Total for all 15 Downtown Las Vegas casinos earning \$1 million and over in fiscal 2016.

Average Casino: Total for "All Casinos" divided by 15.

Daily Average: "Average Casino" total divided by 366, for the average daily revenue/expense for the category in question.

Available/Occupied Rooms: Total annual room nights in the respective category.

Comps: Expenses recorded for complimentary items.

Payroll: Total payroll taxes, employee benefits, and officer and employee pay.

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue.

Revenues by Department

| Department | All Casinos | Average Casino | Daily Average | % of Total |
|--------------|----------------------|-------------------|----------------|---------------|
| Gaming | 549,515,742 | 36,634,383 | 100,094 | 49.3% |
| Rooms | 214,217,041 | 14,281,136 | 39,019 | 19.2% |
| Food | 161,004,188 | 10,733,613 | 29,327 | 14.5% |
| Beverage | 106,881,927 | 7,125,462 | 19,468 | 9.6% |
| Other | 82,092,073 | 5,472,805 | 14,953 | 7.4% |
| Total | 1,113,710,971 | 74,247,398 | 202,862 | 100.0% |

Casino Revenues

| Revenue | All Casinos | Average Casino | Daily Average | % of Total |
|--------------|--------------------|-------------------|----------------|---------------|
| Pit* | 125,180,141 | 8,345,343 | 22,801 | 22.8% |
| Slots | 399,618,002 | 26,641,200 | 72,790 | 72.7% |
| Poker | 5,229,979 | 348,665 | 953 | 1.0% |
| Race Book | 1,371,961 | 91,464 | 250 | 0.2% |
| Sports Book | 18,115,660 | 1,207,711 | 3,300 | 3.3% |
| Total | 549,515,742 | 36,634,383 | 100,094 | 100.0% |

* Includes keno and bingo

Casino Expenses

| Expenses | All Casinos | Average Casino | Daily Average | % of Rev. |
|-----------------------|--------------------|-------------------|---------------|--------------|
| Bad Debt | 1,333,925 | 88,928 | 243 | 0.2% |
| Comps* | 76,287,760 | 4,767,985 | 13,027 | 13.9% |
| Gaming Taxes | 43,983,845 | 2,748,990 | 7,511 | 8.0% |
| Payroll | 97,665,134 | 6,104,071 | 16,678 | 17.8% |
| Total Expenses | 280,938,195 | 17,558,637 | 47,974 | 51.1% |

* Includes preferred guest expense

Room Revenues & Occupancy

| Category | All Rooms | Average Casino | Daily Average | % of Rev. |
|------------------------|---------------|----------------|---------------|-----------|
| Sales | 179,031,829 | 11,935,455 | 32,611 | 83.6% |
| Comp Rooms | 35,185,212 | 2,345,681 | 6,409 | 16.4% |
| Total Revenue | 214,217,041 | 14,281,136 | 39,019 | 100.00% |
| Available Rooms | 3,469,615 | 231,308 | 632 | 0 |
| Rooms Occupied | 3,096,383 | 206,426 | 564 | 0 |
| Occupancy Rate | 89.24% | 0 | 0 | 0 |

Per Room Per Day Statistics

| Average | Dollars |
|-----------------------|---------|
| Pit revenue | 40.43 |
| Slot revenue | 129.06 |
| Food Sales | 52.00 |
| Beverage Sales | 34.52 |
| Rooms Payroll | 26.02 |
| Room Rate | 69.18 |

Average Number of Employees

| Department | All Casinos | Per Casino | Percentage |
|------------------|---------------|------------|----------------|
| Casino | 3,091 | 193 | 29.21% |
| Rooms | 1,829 | 114 | 17.28% |
| Food | 2,395 | 150 | 22.63% |
| Beverage | 843 | 53 | 7.97% |
| G & A | 1,925 | 120 | 18.19% |
| Other | 500 | 31 | 4.72% |
| Total | 10,583 | 661 | 100.00% |

Ratios

Total Current Assets to Total Current Liabilities Ratio: 286.8%
 Total Capital to Total Liabilities: 296.4%
 Total Complimentary Expense to Gaming Revenue: 18.9%
 Total Revenue to Average Total Assets: 43.1%
 Return on Invested Capital: 4.2%

All data as for fiscal (July 1-June 30) years.

All data from 2016 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2017.

<https://gaming.nv.gov/about/abstract/report/>

Questions? Contact the Center for Gaming Research at (702) 895-2234 or special.collections@unlv.edu