

THE AVERAGE DOWNTOWN LAS VEGAS CASINO, 2015

In fiscal 2015, 16 casinos in the Downtown Las Vegas area produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically 'average' Downtown casino and give a good snapshot of the industry standard.

Definitions

All Casinos: Total for all 16 Downtown Las Vegas casinos earning \$1 million and over in fiscal 2015.

Average Casino: Total for "All Casinos" divided by 16.

Daily Average: "Average Casino" total divided by 365, for the average daily revenue/expense for the category in question.

Available/Occupied Rooms: Total annual room nights in the respective category.

Comps: Expenses recorded for complimentary items.

Payroll: Total payroll taxes, employee benefits, and officer and employee pay.

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue.

Revenues by Department

Department	All Casinos	Average Casino	Daily Average	% of Total
Gaming	528,727,367	33,045,460	90,536	50.4%
Rooms	194,706,116	12,169,132	33,340	18.6%
Food	155,357,238	9,709,827	26,602	14.8%
Beverage	96,775,385	6,048,462	16,571	9.2%
Other	73,812,102	4,613,256	12,639	7.0%
Total	1,049,378,208	65,586,138	179,688	100.0%

Casino Revenues

Revenue	All Casinos	Average Casino	Daily Average	% of Total
Pit*	127,848,072	7,990,505	21,892	24.2%
Slots	377,772,223	23,610,764	64,687	71.4%
Poker	5,307,774	331,736	909	1.0%
Race Book	13,226,116	826,632	2,265	2.5%
Sports Book	4,573,182	285,824	783	0.9%
Total	528,727,367	33,045,460	90,536	100.0%

* Includes keno and bingo

Casino Expenses

Expenses	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	234,536	14,659	40	0.0%
Comps*	71,853,757	4,490,860	12,304	13.6%
Gaming Taxes	42,408,635	2,650,540	7,262	8.0%
Payroll	99,154,023	6,197,126	16,978	18.8%
Total Expenses	274,618,570	17,163,661	47,024	51.9%

* Includes preferred guest expense

Room Revenues & Occupancy

Category	All Rooms	Average Casino	Daily Average	% of Rev.
Sales	160,956,801	10,059,800	27,561	82.7%
Comp Rooms	33,749,315	2,109,332	5,779	17.3%
Total Revenue	194,706,116	12,169,132	33,340	100.00%
Available Rooms	3,500,274	218,767	599	0
Rooms Occupied	3,052,057	190,754	523	0
Occupancy Rate	87.2%	0	0	0

Per Room Per Day Statistics

Average	Dollars
Pit revenue	41.89
Slot revenue	123.78
Food Sales	50.90
Beverage Sales	31.71
Rooms Payroll	25.58
Room Rate	63.80

Average Number of Employees

Department	All Casinos	Per Casino	Percentage
Casino	3,099	194	30.29%
Rooms	1,791	112	17.51%
Food	2,199	137	21.50%
Beverage	857	54	8.38%
G & A	1,858	116	18.16%
Other	426	27	4.16%
Total	10,230	639	100.00%

Ratios

Total Current Assets to Total Current Liabilities Ratio: 170.4%
 Total Capital to Total Liabilities: 249.7%
 Total Complimentary Expense to Gaming Revenue: 19.0%
 Total Revenue to Average Total Assets: 43.7%
 Return on Invested Capital: 4.4%

All data as for fiscal (July 1-June 30) years.

All data from 2015 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2016.

<https://gaming.nv.gov/about/abstract/report/>

Questions? Contact the Center for Gaming Research at (702) 895-2234 or special.collections@unlv.edu