

THE AVERAGE DOWNTOWN LAS VEGAS CASINO, 2013

In fiscal 2013, 16 casinos in the Downtown Las Vegas area produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically 'average' Downtown casino and give a good snapshot of the industry standard.

Definitions

All Casinos: Total for all 16 Downtown Las Vegas casinos earning \$1 million and over in fiscal 2013.

Average Casino: Total for "All Casinos" divided by 16.

Daily Average: "Average Casino" total divided by 365, for the average daily revenue/expense for the category in question.

Available/Occupied Rooms: Total annual room nights in the respective category.

Comps: Expenses recorded for complimentary items.

Payroll: Total payroll taxes, employee benefits, and officer and employee pay.

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue.

Revenues by Department

Department	All Casinos	Average Casino	Daily Average	% of Total
Gaming	505,896,706	31,618,544	86,626	53.7%
Rooms	156,077,975	9,754,873	26,726	16.6%
Food	141,083,789	8,817,737	24,158	15.0%
Beverage	78,928,596	4,933,037	13,515	8.4%
Other	59,455,159	3,715,947	10,181	6.3%
Total	941,442,225	58,840,139	161,206	100.0%

Casino Revenues

Revenue	All Casinos	Average Casino	Daily Average	% of Total
Pit*	115,788,320	7,236,770	19,827	22.9%
Slots	376,731,841	23,545,740	64,509	74.5%
Poker	5,804,414	362,776	994	1.1%
Race Book	1,482,079	92,630	254	0.3%
Sports Book	6,090,052	380,628	1,043	1.2%
Total	505,896,706	31,618,544	86,626	100.0%

* Includes keno and bingo

Casino Expenses

Expenses	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	91,473	5,717	16	0.0%
Comps*	57,474,836	3,592,177	9,842	11.4%
Gaming Taxes	39,499,882	2,468,743	6,764	7.8%
Payroll	97,291,534	6,080,721	16,660	19.2%
Total Expenses	256,000,954	16,000,060	43,836	50.6%

* Includes preferred guest expense

Room Revenues & Occupancy

Category	All Rooms	Average Casino	Daily Average	% of Rev.
Sales	121,499,679	7,593,730	20,805	77.8%
Comp Rooms	34,578,296	2,161,144	5,921	22.2%
Total Revenue	156,077,975	9,754,873	26,726	100.0%
Available Rooms	3,380,641	211,290	579	0
Rooms Occupied	2,752,230	172,014	471	0
Occupancy Rate	81.41%	0	0	0

Per Room Per Day Statistics

Average	Dollars
Pit revenue	42.07
Slot revenue	136.88
Food Sales	51.26
Beverage Sales	28.68
Rooms Payroll	25.96
Room Rate	56.71

Average Number of Employees

Department	All Casinos	Per Casino	Percentage
Casino	2,995	187	30.67%
Rooms	1,620	101	16.59%
Food	2,119	132	21.70%
Beverage	770	48	7.88%
G & A	1,848	116	18.92%
Other	414	26	4.24%
Total	9,766	610	100.00%

Ratios

Total Current Assets to Total Current Liabilities Ratio: 60.8%

Total Capital to Total Liabilities: 166.3%

Total Complimentary Expense to Gaming Revenue: 18.3%

Total Revenue to Average Total Assets: 40.6%

Return on Invested Capital: 3.3%

All data as for fiscal (July 1-June 30) years.

All data from 2013 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2014.

<https://gaming.nv.gov/about/abstract/report/>

Questions? Contact the Center for Gaming Research at (702) 895-2234 or special.collections@unlv.edu