

## THE AVERAGE DOWNTOWN LAS VEGAS CASINO, 2012

In fiscal 2012, 16 casinos in the Downtown Las Vegas area produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically 'average' Downtown casino and give a good snapshot of the industry standard.

### Definitions

**All Casinos:** Total for all 16 Downtown Las Vegas casinos earning \$1 million and over in fiscal 2012.

**Average Casino:** Total for "All Casinos" divided by 16.

**Daily Average:** "Average Casino" total divided by 366, for the average daily revenue/expense for the category in question.

**Available/Occupied Rooms:** Total annual room nights in the respective category.

**Comps:** Expenses recorded for complimentary items.

**Payroll:** Total payroll taxes, employee benefits, and officer and employee pay.

**% of Rev:** Expense or revenue items as a percentage of total gaming or rooms revenue.

### Revenues by Department

Department	All Casinos	Average Casino	Daily Average	% of Total
Gaming	512,574,421	32,035,901	87,530	54.2%
Rooms	154,067,447	9,629,215	26,309	16.3%
Food	143,044,348	8,940,272	24,427	15.1%
Beverage	75,656,253	4,728,516	12,919	8.0%
Other	60,322,516	3,770,157	10,301	6.4%
<b>Total</b>	<b>945,664,985</b>	<b>59,104,062</b>	<b>161,487</b>	<b>100.0%</b>

### Casino Revenues

Revenue	All Casinos	Average Casino	Daily Average	% of Total
Pit*	114,571,463	7,160,716	19,565	22.4%
Slots	385,707,750	24,106,734	65,865	75.2%
Poker	6,827,450	426,716	1,166	1.3%
Race Book	1,570,048	98,128	268	0.3%
Sports Book	3,897,710	243,607	666	0.8%
<b>Total</b>	<b>512,574,421</b>	<b>32,035,901</b>	<b>87,530</b>	<b>100.0%</b>

\* Includes keno and bingo

### Casino Expenses

Expenses	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	84,698	5,294	14	0.0%
Comps*	58,873,724	3,679,608	10,054	11.5%
Gaming Taxes	42,027,353	2,626,710	7,177	8.2%
Payroll	100,220,485	6,263,780	17,114	19.6%
<b>Total Expenses</b>	<b>261,706,577</b>	<b>16,356,661</b>	<b>44,690</b>	<b>51.1%</b>

\* Includes preferred guest expense

### Room Revenues & Occupancy

Category	All Rooms	Average Casino	Daily Average	% of Rev.
<b>Sales</b>	120,051,243	7,503,203	20,501	77.9%
<b>Comp Rooms</b>	34,016,204	2,126,013	5,809	22.1%
<b>Total Revenue</b>	154,067,447	9,629,215	26,309	100.0%
<b>Available Rooms</b>	3,360,003	210,000	574	0
<b>Rooms Occupied</b>	2,794,968	174,686	477	0
<b>Occupancy Rate</b>	<b>83.18%</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Per Room Per Day Statistics

Average	Dollars
<b>Pit revenue</b>	40.99
<b>Slot revenue</b>	138.00
<b>Food Sales</b>	51.18
<b>Beverage Sales</b>	27.07
<b>Rooms Payroll</b>	25.99
<b>Room Rate</b>	55.12

### Average Number of Employees

Department	All Casinos	Per Casino	Percentage
<b>Casino</b>	2,948	184	30.23%
<b>Rooms</b>	1,653	103	16.95%
<b>Food</b>	2,169	136	22.24%
<b>Beverage</b>	732	46	7.51%
<b>G &amp; A</b>	1,844	115	18.91%
<b>Other</b>	407	25	4.17%
<b>Total</b>	<b>9,753</b>	<b>610</b>	<b>100.0%</b>

### Ratios

Total Current Assets to Total Current Liabilities Ratio: 112.3%  
 Total Capital to Total Liabilities: 161.2%  
 Total Complimentary Expense to Gaming Revenue: 18.4%  
 Total Revenue to Average Total Assets: 42.1%  
 Return on Invested Capital: 1.6%

All data as for fiscal (July 1-June 30) years.

All data from 2012 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2013.

<https://gaming.nv.gov/about/abstract/report/>

Questions? Contact the Center for Gaming Research at (702) 895-2234 or [special.collections@unlv.edu](mailto:special.collections@unlv.edu)