

THE AVERAGE BOULDER STRIP CASINO, 2022

In fiscal 2022, 31 casinos in Boulder Strip area (Las Vegas) produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically ‘average’ Boulder Strip casino and give a good snapshot of the industry standard.

Definitions

All Casinos: Total for all 31 Boulder Strip casinos earning \$1 million and over in fiscal 2022.

Average Casino: Total for “All Casinos” divided by 31.

Daily Average: “Average Casino” total divided by 365, for the average daily revenue/expense for the category in question.

Available/Occupied Rooms: Total annual room nights in the respective category.

Comps: Expenses recorded for complimentary items.

Payroll: Total payroll taxes, employee benefits, and officer and employee pay.

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue.

Revenues by Department

Department	All Casinos	Average Casino	Daily Average	% of Total
Gaming	1,058,257,542	34,137,340	93,527	74.5%
Rooms	106,446,465	3,433,757	9,408	7.5%
Food	118,660,957	3,827,773	10,487	8.3%
Beverage	81,291,401	2,622,303	7,184	5.7%
Other	56,445,600	1,820,826	4,989	4.0%
Total	1,421,101,965	45,841,999	125,595	100.0%

Casino Revenues

Revenue	All Casinos	Average Casino	Daily Average	% of Total
Pit*	92,225,676	2,975,022	8,151	8.7%
Slots	929,016,576	29,968,277	82,105	87.8%
Poker	2,883,782	93,025	255	0.3%
Race Book	5,339,953	172,257	472	0.5%
Sports Book	28,791,555	928,760	2,545	2.7%
Total	1,058,257,542	34,137,340	93,527	100.0%

* Includes keno and bingo

Casino Expenses

Expenses	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	-127,303	-4,107	-11	0.0%
Comps*	203,196,354	6,554,721	17,958	19.2%
Gaming Taxes	75,676,873	2,441,189	6,688	7.2%
Payroll	71,089,691	2,293,216	6,283	6.7%
Total Expenses	393,405,311	12,690,494	34,768	37.2%

* Includes preferred guest expense

Room Revenues & Occupancy

Category	All Rooms	Average Casino	Daily Average	% of Rev.
Sales	77,083,619	2,486,568	6,813	72.4%
Comp Rooms	29,362,846	947,189	2,595	27.6%
Total Revenue	106,446,465	3,433,757	9,408	100.0%
Available Rooms	1,112,098	35,874	98	0
Rooms Occupied	736,164	23,747	65	0
Occupancy Rate	66.2%	0	0	0

Per Room Per Day Statistics

Average	Dollars
Pit revenue	125.28
Slot revenue	1,261.97
Food Sales	161.19
Beverage Sales	110.43
Rooms Payroll	33.29
Room Rate	144.60

Average Number of Employees

Department	All Casinos	Per Casino	Percentage
Casino	1,441	46	26.58%
Rooms	449	14	8.28%
Food	1,418	46	26.15%
Beverage	556	18	10.25%
G & A	1,390	45	25.64%
Other	168	5	3.10%
Total	5,422	175	100.00%

Ratios

Total Current Assets to Total Current Liabilities Ratio: 1,413.3%

Total Capital to Total Liabilities: 995.7%

Total Complimentary Expense to Gaming Revenue: 18.3%

Total Revenue to Average Total Assets: 51.5%

Return on Invested Capital: 19.6%

All data as for fiscal (July 1-June 30) years.

All data from *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2023.

<https://gaming.nv.gov/about/abstract/report/>

Questions? Contact the Center for Gaming Research at (702) 895-2234 or special.collections@unlv.edu