

THE AVERAGE BOULDER STRIP CASINO, 2021

In fiscal 2021, 31 casinos in Boulder Strip area (Las Vegas) produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically ‘average’ Boulder Strip casino and give a good snapshot of the industry standard.

Definitions

All Casinos: Total for all 31 Boulder Strip casinos earning \$1 million and over in fiscal 2021.

Average Casino: Total for “All Casinos” divided by 31.

Daily Average: “Average Casino” total divided by 365, for the average daily revenue/expense for the category in question.

Available/Occupied Rooms: Total annual room nights in the respective category.

Comps: Expenses recorded for complimentary items.

Payroll: Total payroll taxes, employee benefits, and officer and employee pay.

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue.

Revenues by Department

Department	All Casinos	Average Casino	Daily Average	% of Total
Gaming	971,018,679	31,323,183	85,817	79.0%
Rooms	63,933,786	2,062,380	5,650	5.2%
Food	81,749,158	2,637,070	7,225	6.6%
Beverage	71,411,048	2,303,582	6,311	5.8%
Other	41,731,942	1,346,192	3,688	3.4%
Total	1,229,844,613	39,672,407	108,692	100.0%

Casino Revenues

Revenue	All Casinos	Average Casino	Daily Average	% of Total
Pit*	82,388,562	2,657,696	7,281	8.5%
Slots	855,027,858	27,581,544	75,566	88.1%
Poker	2,728,724	88,023	241	0.3%
Race Book	5,762,849	185,898	509	0.6%
Sports Book	25,110,686	810,022	2,219	2.6%
Total	971,018,679	31,323,183	85,817	100.0%

* Includes keno and bingo

Casino Expenses

Expenses	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	245,286	7,912	22	0.0%
Comps*	174,287,778	5,622,186	15,403	17.9%
Gaming Taxes	69,070,765	2,228,089	6,104	7.1%
Payroll	66,792,872	2,154,609	5,903	6.9%
Total Expenses	341,470,264	11,015,170	30,179	35.2%

* Includes preferred guest expense

Room Revenues & Occupancy

Category	All Rooms	Average Casino	Daily Average	% of Rev.
Sales	45,985,643	1,483,408	4,064	71.9%
Comp Rooms	17,948,143	578,972	1,586	28.1%
Total Revenue	63,933,786	2,062,380	5,650	100.0%
Available Rooms	1,120,858	36,157	99	0
Rooms Occupied	605,940	19,546	54	0
Occupancy Rate	54.1%	0	0	0

Per Room Per Day Statistics

Average	Dollars
Pit revenue	135.97
Slot revenue	1,411.08
Food Sales	134.91
Beverage Sales	117.85
Rooms Payroll	34.75
Room Rate	105.51

Average Number of Employees

Department	All Casinos	Per Casino	Percentage
Casino	1,405	45	27.30%
Rooms	390	13	7.58%
Food	1,235	40	23.99%
Beverage	525	17	10.20%
G & A	1,466	47	28.48%
Other	126	4	2.45%
Total	5,147	166	100.00%

Ratios

Total Current Assets to Total Current Liabilities Ratio: 1,200.4%

Total Capital to Total Liabilities: 842.0%

Total Complimentary Expense to Gaming Revenue: 17.2%

Total Revenue to Average Total Assets: 48.8%

Return on Invested Capital: 18.2%

All data as for fiscal (July 1-June 30) years.

All data from *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2022.

<https://gaming.nv.gov/about/abstract/report/>

Questions? Contact the Center for Gaming Research at (702) 895-2234 or special.collections@unlv.edu