

## THE AVERAGE BOULDER STRIP CASINO, 2020

In fiscal 2020, 33 casinos in Boulder Strip area (Las Vegas) produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically ‘average’ Boulder Strip casino and give a good snapshot of the industry standard.

### Definitions

**All Casinos:** Total for all 33 Boulder Strip casinos earning \$1 million and over in fiscal 2020.

**Average Casino:** Total for “All Casinos” divided by 33.

**Daily Average:** “Average Casino” total divided by 366, for the average daily revenue/expense for the category in question.

**Available/Occupied Rooms:** Total annual room nights in the respective category.

**Comps:** Expenses recorded for complimentary items.

**Payroll:** Total payroll taxes, employee benefits, and officer and employee pay.

**% of Rev:** Expense or revenue items as a percentage of total gaming or rooms revenue.

### Revenues by Department

Department	All Casinos	Average Casino	Daily Average	% of Total
Gaming	741,102,515	22,457,652	61,360	69.5%
Rooms	79,599,783	2,412,115	6,590	7.5%
Food	134,325,412	4,070,467	11,121	12.6%
Beverage	68,145,165	2,065,005	5,642	6.4%
Other	42,827,380	1,297,799	3,546	4.0%
<b>Total</b>	<b>1,066,000,255</b>	<b>32,303,038</b>	<b>88,260</b>	<b>100.0%</b>

### Casino Revenues

Revenue	All Casinos	Average Casino	Daily Average	% of Total
Pit*	58,655,913	1,777,452	4,856	7.9%
Slots	660,442,570	20,013,411	54,681	89.1%
Poker	3,693,726	111,931	306	0.5%
Race Book	4,142,311	125,525	343	0.6%
Sports Book	14,167,995	429,333	1,173	1.9%
<b>Total</b>	<b>741,102,515</b>	<b>22,457,652</b>	<b>61,360</b>	<b>100.0%</b>

\* Includes keno and bingo

### Casino Expenses

Expenses	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	94,488	2,863	8	0.0%
Comps*	188,532,717	5,713,113	15,610	25.4%
Gaming Taxes	55,672,273	1,687,039	4,609	7.5%
Payroll	73,806,220	2,236,552	6,111	10.0%
<b>Total Expenses</b>	<b>379,223,764</b>	<b>11,491,629</b>	<b>31,398</b>	<b>51.2%</b>

\* Includes preferred guest expense

## Room Revenues & Occupancy

Category	All Rooms	Average Casino	Daily Average	% of Rev.
<b>Sales</b>	58,026,047	1,758,365	4,804	72.9%
<b>Comp Rooms</b>	21,573,736	653,750	1,786	27.1%
<b>Total Revenue</b>	79,599,783	2,412,115	6,590	100.0%
<b>Available Rooms</b>	1,053,204	31,915	87	0
<b>Rooms Occupied</b>	802,092	24,306	66	0
<b>Occupancy Rate</b>	<b>76.2%</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Per Room Per Day Statistics

Average	Dollars
<b>Pit revenue</b>	73.13
<b>Slot revenue</b>	823.4
<b>Food Sales</b>	167.47
<b>Beverage Sales</b>	84.96
<b>Rooms Payroll</b>	29.34
<b>Room Rate</b>	99.24

## Average Number of Employees

Department	All Casinos	Per Casino	Percentage
<b>Casino</b>	1,594	48	25.34%
<b>Rooms</b>	469	14	7.46%
<b>Food</b>	1,925	58	30.60%
<b>Beverage</b>	562	17	8.93%
<b>G &amp; A</b>	1,481	45	23.55%
<b>Other</b>	259	8	4.12%
<b>Total</b>	<b>6,290</b>	<b>191</b>	<b>100.00%</b>

## Ratios

Total Current Assets to Total Current Liabilities Ratio: 675.5%  
 Total Capital to Total Liabilities: 482.3%  
 Total Complimentary Expense to Gaming Revenue: 25.2%  
 Total Revenue to Average Total Assets: 37.2%  
 Return on Invested Capital: 4.0%

All data as for fiscal (July 1-June 30) years.

All data from *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2021.

<https://gaming.nv.gov/about/abstract/report/>

Questions? Contact the Center for Gaming Research at (702) 895-2234 or [special.collections@unlv.edu](mailto:special.collections@unlv.edu)