

THE AVERAGE BOULDER STRIP CASINO, 2019

In fiscal 2019, 33 casinos in Boulder Strip area (Las Vegas) produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically ‘average’ Boulder Strip casino and give a good snapshot of the industry standard.

Definitions

All Casinos: Total for all 33 Boulder Strip casinos earning \$1 million and over in fiscal 2019.

Average Casino: Total for “All Casinos” divided by 33.

Daily Average: “Average Casino” total divided by 365, for the average daily revenue/expense for the category in question.

Available/Occupied Rooms: Total annual room nights in the respective category.

Comps: Expenses recorded for complimentary items.

Payroll: Total payroll taxes, employee benefits, and officer and employee pay.

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue.

Revenues by Department

Department	All Casinos	Average Casino	Daily Average	% of Total
Gaming	934,488,500	28,317,833	77,583	68.5%
Rooms	104,111,526	3,154,895	8,644	7.6%
Food	179,095,531	5,427,137	14,869	13.1%
Beverage	90,302,173	2,736,429	7,497	6.6%
Other	56,225,839	1,703,813	4,668	4.1%
Total	1,364,223,569	41,340,108	113,261	100.0%

Casino Revenues

Revenue	All Casinos	Average Casino	Daily Average	% of Total
Pit*	74,128,652	2,246,323	6,154	7.9%
Slots	830,715,574	25,173,199	68,968	88.9%
Poker	5,727,747	173,568	476	0.6%
Race Book	5,649,166	171,187	469	0.6%
Sports Book	18,267,361	553,556	1,517	2.0%
Total	934,488,500	28,317,833	77,583	100.0%

* Includes keno and bingo

Casino Expenses

Expenses	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	-38,118	-1,155	-3	0.0%
Comps*	225,102,400	6,821,285	18,688	24.1%
Gaming Taxes	68,498,734	2,075,719	5,687	7.3%
Payroll	85,462,961	2,589,787	7,095	9.1%
Total Expenses	414,638,238	12,564,795	34,424	44.4%

* Includes preferred guest expense

Room Revenues & Occupancy

Category	All Rooms	Average Casino	Daily Average	% of Rev.
Sales	81,613,413	2,473,134	6,776	78.4%
Comp Rooms	22,498,113	681,761	1,868	21.6%
Total Revenue	104,111,526	3,154,895	8,644	100.0%
Available Rooms	1,323,613	40,109	110	0
Rooms Occupied	1,069,392	32,406	89	0
Occupancy Rate	80.8%	0	0	0

Per Room Per Day Statistics

Average	Dollars
Pit revenue	69.32
Slot revenue	776.81
Food Sales	167.47
Beverage Sales	84.44
Rooms Payroll	27.33
Room Rate	97.36

Average Number of Employees

Department	All Casinos	Per Casino	Percentage
Casino	2,098	64	25.79%
Rooms	628	19	7.72%
Food	2,571	78	31.60%
Beverage	790	24	9.71%
G & A	1,722	52	21.17%
Other	327	10	4.02%
Total	8,136	247	100.00%

Ratios

Total Current Assets to Total Current Liabilities Ratio: 447.2%

Total Capital to Total Liabilities: 474.2%

Total Complimentary Expense to Gaming Revenue: 23.8%

Total Revenue to Average Total Assets: 46.2%

Return on Invested Capital: 9.6%

All data as for fiscal (July 1-June 30) years.

All data from *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2020.

<https://gaming.nv.gov/about/abstract/report/>

Questions? Contact the Center for Gaming Research at (702) 895-2234 or special.collections@unlv.edu