

THE AVERAGE BOULDER STRIP CASINO, 2018

In fiscal 2018, 32 casinos in Boulder Strip area (Las Vegas) produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically ‘average’ Boulder Strip casino and give a good snapshot of the industry standard.

Definitions

All Casinos: Total for all 32 Boulder Strip casinos earning \$1 million and over in fiscal 2018.

Average Casino: Total for “All Casinos” divided by 32.

Daily Average: “Average Casino” total divided by 365, for the average daily revenue/expense for the category in question.

Available/Occupied Rooms: Total annual room nights in the respective category.

Comps: Expenses recorded for complimentary items.

Payroll: Total payroll taxes, employee benefits, and officer and employee pay.

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue.

Revenues by Department

Department	All Casinos	Average Casino	Daily Average	% of Total
Gaming	910,491,264	28,452,852	77,953	69.4%
Rooms	97,597,132	3,049,910	8,356	7.4%
Food	181,122,804	5,660,088	15,507	13.8%
Beverage	66,334,933	2,072,967	5,679	5.1%
Other	55,802,442	1,743,826	4,778	4.3%
Total	1,311,348,575	40,979,643	112,273	100.0%

Casino Revenues

Revenue	All Casinos	Average Casino	Daily Average	% of Total
Pit*	75,259,460	2,351,858	6,443	8.3%
Slots	805,669,694	25,177,178	68,979	88.5%
Poker	5,618,368	175,574	481	0.6%
Race Book	6,790,518	212,204	581	0.7%
Sports Book	17,153,224	536,038	1,469	1.9%
Total	910,491,264	28,452,852	77,953	100.0%

* Includes keno and bingo

Casino Expenses

Expenses	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	-60,747	-1,898	-5	0.0%
Comps*	141,264,649	4,414,520	12,095	15.5%
Gaming Taxes	66,663,746	2,083,242	5,708	7.3%
Payroll	98,491,069	3,077,846	8,432	10.8%
Total Expenses	418,547,892	13,079,622	35,835	46.0%

* Includes preferred guest expense

Room Revenues & Occupancy

Category	All Rooms	Average Casino	Daily Average	% of Rev.
Sales	80,536,721	2,516,773	6,895	82.5%
Comp Rooms	17,060,411	533,138	1,461	17.5%
Total Revenue	97,597,132	3,049,910	8,356	100.0%
Available Rooms	1,307,796	40,869	112	0
Rooms Occupied	1,074,853	33,589	92	0
Occupancy Rate	82.2%	0	0	0

Per Room Per Day Statistics

Average	Dollars
Pit revenue	70.02
Slot revenue	749.56
Food Sales	168.51
Beverage Sales	61.72
Rooms Payroll	27.91
Room Rate	90.80

Average Number of Employees

Department	All Casinos	Per Casino	Percentage
Casino	2,305	72	27.79%
Rooms	641	20	7.73%
Food	2,602	81	31.38%
Beverage	809	25	9.76%
G & A	1,343	42	16.19%
Other	593	19	7.15%
Total	8,293	259	100.00%

Ratios

Total Current Assets to Total Current Liabilities Ratio: 463.1%

Total Capital to Total Liabilities: 619.7%

Total Complimentary Expense to Gaming Revenue: 14.1%

Total Revenue to Average Total Assets: 54.5%

Return on Invested Capital: 7.8%

All data as for fiscal (July 1-June 30) years.

All data from *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2019.

<https://gaming.nv.gov/about/abstract/report/>

Questions? Contact the Center for Gaming Research at (702) 895-2234 or special.collections@unlv.edu