

## THE AVERAGE BOULDER STRIP CASINO, 2016

In fiscal 2016, 30 casinos in Boulder Strip area (Las Vegas) produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically ‘average’ Boulder Strip casino and give a good snapshot of the industry standard.

### Definitions

**All Casinos:** Total for all 30 Boulder Strip casinos earning \$1 million and over in fiscal 2016.

**Average Casino:** Total for “All Casinos” divided by 30.

**Daily Average:** “Average Casino” total divided by 366, for the average daily revenue/expense for the category in question.

**Available/Occupied Rooms:** Total annual room nights in the respective category.

**Comps:** Expenses recorded for complimentary items.

**Payroll:** Total payroll taxes, employee benefits, and officer and employee pay.

**% of Rev:** Expense or revenue items as a percentage of total gaming or rooms revenue.

### Revenues by Department

Department	All Casinos	Average Casino	Daily Average	% of Total
Gaming	864,012,836	28,800,428	78,690	69.9%
Rooms	90,401,373	3,013,379	8,233	7.3%
Food	176,699,243	5,889,975	16,093	14.3%
Beverage	53,737,998	1,791,267	4,894	4.3%
Other	51,619,530	1,720,651	4,701	4.2%
<b>Total</b>	<b>1,236,470,980</b>	<b>41,215,699</b>	<b>112,611</b>	<b>100.0%</b>

### Casino Revenues

Revenue	All Casinos	Average Casino	Daily Average	% of Total
Pit*	68,999,873	2,299,996	6,284	8.0%
Slots	756,670,699	25,222,357	68,914	87.6%
Poker	5,606,081	186,869	511	0.6%
Race Book	10,382,324	346,077	946	1.2%
Sports Book	22,353,859	745,129	2,036	2.6%
<b>Total</b>	<b>864,012,836</b>	<b>28,800,428</b>	<b>78,690</b>	<b>100.0%</b>

\* Includes keno and bingo

### Casino Expenses

Expenses	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	232,843	7,761	21	0.0%
Comps*	135,283,800	4,509,460	12,321	15.7%
Gaming Taxes	63,873,986	2,129,133	5,817	7.4%
Payroll	93,529,522	3,117,651	8,518	10.8%
<b>Total Expenses</b>	<b>398,136,363</b>	<b>13,271,212</b>	<b>36,260</b>	<b>46.1%</b>

\* Includes preferred guest expense

### Room Revenues & Occupancy

Category	All Rooms	Average Casino	Daily Average	% of Rev.
<b>Sales</b>	73,948,784	2,464,959	6,735	81.8%
<b>Comp Rooms</b>	16,452,589	548,420	1,498	18.2%
<b>Total Revenue</b>	90,401,373	3,013,379	8,233	100.0%
<b>Available Rooms</b>	1,309,267	43,642	119	0
<b>Rooms Occupied</b>	1,103,805	36,794	101	0
<b>Occupancy Rate</b>	<b>84.3%</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Per Room Per Day Statistics

Average	Dollars
<b>Pit revenue</b>	62.51
<b>Slot revenue</b>	685.51
<b>Food Sales</b>	160.08
<b>Beverage Sales</b>	48.68
<b>Rooms Payroll</b>	27.73
<b>Room Rate</b>	81.90

### Average Number of Employees

Department	All Casinos	Per Casino	Percentage
<b>Casino</b>	2,490	83	28.3%
<b>Rooms</b>	791	26	9.0%
<b>Food</b>	2,821	94	32.1%
<b>Beverage</b>	676	23	7.7%
<b>G &amp; A</b>	1,754	58	19.9%
<b>Other</b>	261	9	3.0%
<b>Total</b>	<b>8,793</b>	<b>293</b>	<b>100.00%</b>

### Ratios

Total Current Assets to Total Current Liabilities Ratio: 100.5%

Total Capital to Total Liabilities: 242.2%

Total Complimentary Expense to Gaming Revenue: 13.5%

Total Revenue to Average Total Assets: 52.7%

Return on Invested Capital: 8.0%

All data as for fiscal (July 1-June 30) years.

All data from *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2017.

<https://gaming.nv.gov/about/abstract/report/>

Questions? Contact the Center for Gaming Research at (702) 895-2234 or [special.collections@unlv.edu](mailto:special.collections@unlv.edu)