

THE AVERAGE BOULDER STRIP CASINO, 2015

In fiscal 2015, 31 casinos in Boulder Strip area (Las Vegas) produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically ‘average’ Boulder Strip casino and give a good snapshot of the industry standard.

Definitions

All Casinos: Total for all 31 Boulder Strip casinos earning \$1 million and over in fiscal 2015.

Average Casino: Total for “All Casinos” divided by 31.

Daily Average: “Average Casino” total divided by 365, for the average daily revenue/expense for the category in question.

Available/Occupied Rooms: Total annual room nights in the respective category.

Comps: Expenses recorded for complimentary items.

Payroll: Total payroll taxes, employee benefits, and officer and employee pay.

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue.

Revenues by Department

Department	All Casinos	Average Casino	Daily Average	% of Total
Gaming	849,868,013	27,415,097	75,110	70.3%
Rooms	82,417,791	2,658,638	7,284	6.8%
Food	172,620,999	5,568,419	15,256	14.3%
Beverage	54,073,092	1,744,293	4,779	4.5%
Other	50,558,030	1,630,904	4,468	4.2%
Total	1,209,537,925	39,017,352	106,897	100.0%

Casino Revenues

Revenue	All Casinos	Average Casino	Daily Average	% of Total
Pit*	65,390,055	2,109,357	5,779	7.7%
Slots	743,773,236	23,992,685	65,733	87.5%
Poker	5,861,588	189,083	518	0.7%
Race Book	10,951,558	353,276	968	1.3%
Sports Book	23,891,576	770,696	2,111	2.8%
Total	849,868,013	27,415,097	75,110	100.0%

* Includes keno and bingo

Casino Expenses

Expenses	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	-160,607	-5,181	-14	0.0%
Comps*	135,130,492	4,359,048	11,943	15.9%
Gaming Taxes	63,779,447	2,057,402	5,637	7.5%
Payroll	91,366,136	2,947,295	8,075	10.8%
Total Expenses	391,242,305	12,620,720	34,577	46.0%

* Includes preferred guest expense

Room Revenues & Occupancy

Category	All Rooms	Average Casino	Daily Average	% of Rev.
Sales	66,309,483	2,139,016	5,860	80.5%
Comp Rooms	16,108,308	519,623	1,424	19.5%
Total Revenue	82,417,791	2,658,638	7,284	100.0%
Available Rooms	1,275,319	41,139	113	0
Rooms Occupied	1,069,093	34,487	94	0
Occupancy Rate	83.8%	0	0	0

Per Room Per Day Statistics

Average	Dollars
Pit revenue	61.16
Slot revenue	695.70
Food Sales	161.46
Beverage Sales	50.58
Rooms Payroll	28.24
Room Rate	77.09

Average Number of Employees

Department	All Casinos	Per Casino	Percentage
Casino	2,545	82	28.39%
Rooms	775	25	8.67%
Food	2,901	94	32.11%
Beverage	681	22	7.51%
G & A	1,734	56	19.75%
Other	359	12	3.57%
Total	8,995	290	100.00%

Ratios

Total Current Assets to Total Current Liabilities Ratio: 73.7%
 Total Capital to Total Liabilities: 309.8%
 Total Complimentary Expense to Gaming Revenue: 13.6%
 Total Revenue to Average Total Assets: 56.6%
 Return on Invested Capital: 6.5%

All data as for fiscal (July 1-June 30) years.

All data from *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2016.

<https://gaming.nv.gov/about/abstract/report/>

Questions? Contact the Center for Gaming Research at (702) 895-2234 or special.collections@unlv.edu