

## THE AVERAGE BOULDER STRIP CASINO, 2014

In fiscal 2014, 30 casinos in Boulder Strip area (Las Vegas) produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically ‘average’ Boulder Strip casino and give a good snapshot of the industry standard.

### Definitions

**All Casinos:** Total for all 30 Boulder Strip casinos earning \$1 million and over in fiscal 2014.

**Average Casino:** Total for “All Casinos” divided by 30.

**Daily Average:** “Average Casino” total divided by 365, for the average daily revenue/expense for the category in question.

**Available/Occupied Rooms:** Total annual room nights in the respective category.

**Comps:** Expenses recorded for complimentary items.

**Payroll:** Total payroll taxes, employee benefits, and officer and employee pay.

**% of Rev:** Expense or revenue items as a percentage of total gaming or rooms revenue.

### Revenues by Department

Department	All Casinos	Average Casino	Daily Average	% of Total
Gaming	828,229,131	27,607,638	75,637	70.5%
Rooms	76,881,174	2,562,706	7,021	6.5%
Food	164,372,351	5,479,078	15,011	14.0%
Beverage	56,733,074	1,891,102	5,181	4.8%
Other	48,434,984	1,614,499	4,423	4.1%
<b>Total</b>	<b>1,174,650,714</b>	<b>39,155,024</b>	<b>107,274</b>	<b>100.0%</b>

### Casino Revenues

Revenue	All Casinos	Average Casino	Daily Average	% of Total
Pit*	62,713,267	2,090,442	5,727	7.6%
Slots	724,140,868	24,138,029	66,132	87.4%
Poker	6,686,425	222,881	611	0.8%
Race Book	10,993,778	366,459	1,004	1.3%
Sports Book	23,694,793	789,826	2,164	2.9%
<b>Total</b>	<b>828,229,131</b>	<b>27,607,638</b>	<b>75,637</b>	<b>100.0%</b>

\* Includes keno and bingo

### Casino Expenses

Expenses	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	183,935	6,131	17	0.0%
Comps*	121,380,021	4,046,001	11,085	14.7%
Gaming Taxes	64,863,243	2,162,108	5,924	7.8%
Payroll	95,267,965	3,175,599	8,700	11.5%
<b>Total Expenses</b>	<b>395,771,657</b>	<b>13,192,389</b>	<b>36,144</b>	<b>47.8%</b>

\* Includes preferred guest expense

### Room Revenues & Occupancy

Category	All Rooms	Average Casino	Daily Average	% of Rev.
<b>Sales</b>	60,900,058	2,030,002	5,562	79.2%
<b>Comp Rooms</b>	15,981,116	532,704	1,459	20.8%
<b>Total Revenue</b>	76,881,174	2,562,706	7,021	100.0%
<b>Available Rooms</b>	1,179,460	39,315	108	0
<b>Rooms Occupied</b>	993,250	33,108	91	0
<b>Occupancy Rate</b>	<b>84.2%</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Per Room Per Day Statistics

Average	Dollars
<b>Pit revenue</b>	63.14
<b>Slot revenue</b>	729.06
<b>Food Sales</b>	165.49
<b>Beverage Sales</b>	57.12
<b>Rooms Payroll</b>	29.08
<b>Room Rate</b>	77.40

### Average Number of Employees

Department	All Casinos	Per Casino	Percentage
<b>Casino</b>	2,570	86	28.39%
<b>Rooms</b>	785	26	8.67%
<b>Food</b>	2,907	97	32.11%
<b>Beverage</b>	680	23	7.51%
<b>G &amp; A</b>	1,788	60	19.75%
<b>Other</b>	323	11	3.57%
<b>Total</b>	<b>9,053</b>	<b>302</b>	<b>100.00%</b>

### Ratios

Total Current Assets to Total Current Liabilities Ratio: 45.3%  
 Total Capital to Total Liabilities: 347.5%  
 Total Complimentary Expense to Gaming Revenue: 13.4%  
 Total Revenue to Average Total Assets: 49.4%  
 Return on Invested Capital: 6.3%

All data as for fiscal (July 1-June 30) years.

All data from *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2015.

<https://gaming.nv.gov/about/abstract/report/>

Questions? Contact the Center for Gaming Research at (702) 895-2234 or [special.collections@unlv.edu](mailto:special.collections@unlv.edu)