

THE AVERAGE BOULDER STRIP CASINO, 2013

In fiscal 2013, 31 casinos in Boulder Strip area (Las Vegas) produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically ‘average’ Boulder Strip casino and give a good snapshot of the industry standard.

Definitions

All Casinos: Total for all 31 Boulder Strip casinos earning \$1 million and over in fiscal 2013.

Average Casino: Total for “All Casinos” divided by 31.

Daily Average: “Average Casino” total divided by 365, for the average daily revenue/expense for the category in question.

Available/Occupied Rooms: Total annual room nights in the respective category.

Comps: Expenses recorded for complimentary items.

Payroll: Total payroll taxes, employee benefits, and officer and employee pay.

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue.

Revenues by Department

Department	All Casinos	Average Casino	Daily Average	% of Total
Gaming	826,292,890	26,654,609	73,026	70.3%
Rooms	74,412,506	2,400,403	6,576	6.3%
Food	165,960,627	5,353,569	14,667	14.1%
Beverage	59,676,368	1,925,044	5,274	5.1%
Other	49,682,546	1,602,663	4,391	4.2%
Total	1,176,024,937	37,936,288	103,935	100.0%

Casino Revenues

Revenue	All Casinos	Average Casino	Daily Average	% of Total
Pit*	63,534,720	2,049,507	5,615	7.7%
Slots	721,301,684	23,267,796	63,747	87.3%
Poker	8,130,366	262,270	719	1.0%
Race Book	11,343,375	365,915	1,003	1.4%
Sports Book	21,982,745	709,121	1,943	2.7%
Total	826,292,890	26,654,609	73,026	100.0%

* Includes keno and bingo

Casino Expenses

Expenses	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	771,440	24,885	68	0.1%
Comps*	98,857,800	3,188,961	8,737	12.0%
Gaming Taxes	66,486,389	2,144,722	5,876	8.0%
Payroll	96,864,303	3,124,655	8,561	11.7%
Total Expenses	372,049,501	12,001,597	32,881	45.0%

* Includes preferred guest expense

Room Revenues & Occupancy

Category	All Rooms	Average Casino	Daily Average	% of Rev.
Sales	58,023,631	1,871,730	5,128	78.0%
Comp Rooms	16,388,875	528,673	1,448	22.0%
Total Revenue	74,412,506	2,400,403	6,576	100.0%
Available Rooms	1,285,552	41,469	114	0
Rooms Occupied	1,031,380	33,270	91	0
Occupancy Rate	80.2%	0	0	0

Per Room Per Day Statistics

Average	Dollars
Pit revenue	61.60
Slot revenue	699.36
Food Sales	160.91
Beverage Sales	57.86
Rooms Payroll	28.99
Room Rate	72.15

Average Number of Employees

Department	All Casinos	Per Casino	Percentage
Casino	2,764	89	28.35%
Rooms	770	25	7.90%
Food	3,046	98	31.24%
Beverage	778	25	7.98%
G & A	1,829	59	18.76%
Other	562	18	5.76%
Total	9,749	314	100.00%

Ratios

Total Current Assets to Total Current Liabilities Ratio: 18.0%
 Total Capital to Total Liabilities: 340.7%
 Total Complimentary Expense to Gaming Revenue: 13.6%
 Total Revenue to Average Total Assets: 48.7%
 Return on Invested Capital: 4.0%

All data as for fiscal (July 1-June 30) years.

All data from *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2014.

<https://gaming.nv.gov/about/abstract/report/>

Questions? Contact the Center for Gaming Research at (702) 895-2234 or special.collections@unlv.edu