

## THE AVERAGE BOULDER STRIP CASINO, 2012

In fiscal 2012, 31 casinos in Boulder Strip area (Las Vegas) produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically ‘average’ Boulder Strip casino and give a good snapshot of the industry standard.

### Definitions

**All Casinos:** Total for all 31 Boulder Strip casinos earning \$1 million and over in fiscal 2012.

**Average Casino:** Total for “All Casinos” divided by 31.

**Daily Average:** “Average Casino” total divided by 366, for the average daily revenue/expense for the category in question.

**Available/Occupied Rooms:** Total annual room nights in the respective category.

**Comps:** Expenses recorded for complimentary items.

**Payroll:** Total payroll taxes, employee benefits, and officer and employee pay.

**% of Rev:** Expense or revenue items as a percentage of total gaming or rooms revenue.

### Revenues by Department

Department	All Casinos	Average Casino	Daily Average	% of Total
Gaming	857,094,479	27,648,209	75,542	70.0%
Rooms	75,068,003	2,421,548	6,616	6.1%
Food	163,884,593	5,286,600	14,444	13.4%
Beverage	61,098,424	1,970,917	5,385	5.0%
Other	67,656,683	2,182,474	5,963	5.5%
<b>Total</b>	<b>1,224,802,182</b>	<b>39,509,748</b>	<b>107,950</b>	<b>100.0%</b>

### Casino Revenues

Revenue	All Casinos	Average Casino	Daily Average	% of Total
Pit*	65,981,201	2,128,426	5,815	7.7%
Slots	739,637,144	23,859,263	65,189	86.3%
Poker	8,536,970	275,386	752	1.0%
Race Book	11,669,661	376,441	1,029	1.4%
Sports Book	31,269,503	1,008,694	2,756	3.6%
<b>Total</b>	<b>857,094,479</b>	<b>27,648,209</b>	<b>75,542</b>	<b>100.0%</b>

\* Includes keno and bingo

### Casino Expenses

Expenses	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	2,092,599	67,503	184	0.2%
Comps*	105,517,077	3,403,777	9,300	12.3%
Gaming Taxes	66,724,283	2,152,396	5,881	7.8%
Payroll	99,574,489	3,212,080	8,776	11.6%
<b>Total Expenses</b>	<b>397,954,497</b>	<b>12,837,242</b>	<b>35,074</b>	<b>46.4%</b>

\* Includes preferred guest expense

### Room Revenues & Occupancy

Category	All Rooms	Average Casino	Daily Average	% of Rev.
<b>Sales</b>	54,738,246	1,765,750	4,824	73.8%
<b>Comp Rooms</b>	20,329,757	655,799	1,792	26.2%
<b>Total Revenue</b>	75,068,003	2,421,548	6,616	100.0%
<b>Available Rooms</b>	1,289,953	41,611	114	0
<b>Rooms Occupied</b>	1,034,461	33,370	91	0
<b>Occupancy Rate</b>	<b>80.19%</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Per Room Per Day Statistics

Average	Dollars
<b>Pit revenue</b>	63.78
<b>Slot revenue</b>	715.00
<b>Food Sales</b>	158.43
<b>Beverage Sales</b>	59.06
<b>Rooms Payroll</b>	28.56
<b>Room Rate</b>	72.57

### Average Number of Employees

Department	All Casinos	Per Casino	Percentage
<b>Casino</b>	2,832	91	31.01%
<b>Rooms</b>	737	24	8.07%
<b>Food</b>	2,982	96	32.65%
<b>Beverage</b>	774	25	8.47%
<b>G &amp; A</b>	1,359	44	14.88%
<b>Other</b>	450	15	4.93%
<b>Total</b>	<b>9,134</b>	<b>295</b>	<b>100.00%</b>

### Ratios

Total Current Assets to Total Current Liabilities Ratio: 70.3%  
 Total Capital to Total Liabilities: 199.8%  
 Total Complimentary Expense to Gaming Revenue: 14.1%  
 Total Revenue to Average Total Assets: 47.6%  
 Return on Invested Capital: 3.8%

All data as for fiscal (July 1-June 30) years.

All data from *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2013.

<https://gaming.nv.gov/about/abstract/report/>

Questions? Contact the Center for Gaming Research at (702) 895-2234 or [special.collections@unlv.edu](mailto:special.collections@unlv.edu)