

TRENDS FOR BIG LAS VEGAS STRIP CASINOS, 2012-2018

CENTER FOR GAMING RESEARCH, FEBRUARY 2019

The “Average Big Strip Casino” reports for their respective years give snapshots of how Las Vegas casinos earning over \$72 million a year in gaming revenue are performing. This report shows how revenues and expenses have tracked over time.

Definitions

All Casinos: Total for all Strip casinos earning \$72 million and over in fiscal 2012-18.

Comps: Expenses recorded for complimentary items and preferred guest expenses.

Payroll: Total payroll taxes, employee benefits, and officer and employee pay.

Total Revenues by Department: All Casinos

Department	2012	2013	2014	2015	2016	2017	2018
# Casinos	23	23	23	23	24	24	24
Gaming	5,041,456,984	5,293,675,063	5,516,364,066	5,293,838,707	5,396,667,042	5,558,856,742	5,801,067,063
Rooms	3,505,324,872	3,591,335,679	3,879,413,607	4,048,595,183	4,419,849,028	4,646,998,541	4,656,023,570
Food	2,222,493,769	2,249,775,030	2,348,302,489	2,436,133,699	2,527,015,695	2,543,796,801	2,650,863,551
Beverage	1,035,220,986	1,089,344,430	1,100,223,163	1,103,983,757	1,126,488,750	1,176,827,709	1,254,683,559
Other	2,165,629,797	2,108,062,510	2,215,462,093	2,371,989,637	2,335,000,258	2,487,756,058	2,601,808,321
Total	13,970,126,408	14,332,192,712	15,059,765,418	15,254,540,983	15,805,020,773	16,414,235,851	16,964,446,064

Departmental Revenues as a Percentage of Total Revenue

Department	2012	2013	2014	2015	2016	2017	2018
Gaming	36.1%	36.9%	36.6%	34.7%	34.1%	33.9%	34.2%
Rooms	25.1%	25.1%	25.8%	26.5%	28.0%	28.3%	27.4%
Food	15.9%	15.7%	15.6%	16.0%	16.0%	15.5%	15.6%
Beverage	7.4%	7.6%	7.3%	7.2%	7.1%	7.2%	7.4%
Other	15.5%	14.7%	14.7%	15.5%	14.8%	15.2%	15.3%

Casino Revenues: All Casinos

Category	2012	2013	2014	2015	2016	2017	2018
Pit*	2,356,489,327	2,568,689,823	2,779,362,220	2,507,533,055	2,484,956,035	2,561,633,334	2,592,906,149
Slots	2,510,693,279	2,557,552,533	2,545,321,412	2,595,409,609	2,725,813,373	2,806,601,005	3,008,290,227
Poker	100,467,590	98,584,146	95,450,836	95,943,424	95,310,834	101,051,351	108,181,353
Race Book	25,824,824	22,768,524	22,399,218	22,130,548	20,953,902	19,263,453	18,600,955
Sports Book	47,981,964	46,080,037	73,820,380	72,822,071	69,992,898	70,307,599	73,088,379
Total	5,041,456,984	5,293,675,063	5,516,354,066	5,293,838,707	5,396,667,042	5,558,856,742	5,801,067,063

* Includes keno and bingo

Casino Revenues as a Percentage of All Casino Revenue

Category	2012	2013	2014	2015	2016	2017	2018
Pit*	46.7%	48.5%	50.4%	47.4%	46.0%	46.1%	44.7%
Slots	49.8%	48.3%	46.1%	49.0%	50.5%	50.5%	51.9%
Poker	2.0%	1.9%	1.7%	1.8%	1.8%	1.8%	1.9%
Race Book	0.5%	0.4%	0.4%	0.4%	0.4%	0.3%	0.3%
Sports Book	1.0%	0.9%	1.3%	1.4%	1.3%	1.3%	1.3%

* Includes keno and bingo

Revenues per Casino per Day

Department	2012	2013	2014	2015	2016	2017	2018
Gaming	598,890	630,575	657,101	630,594	614,375	634,573	662,222
Rooms	416,408	427,795	462,110	482,263	503,170	530,479	531,510
Food	264,017	267,990	279,726	290,189	287,684	290,388	302,610
Beverage	122,977	129,761	131,057	131,505	128,243	134,341	143,229
Other	257,262	251,109	263,903	282,548	265,824	283,990	297,010
Total	1,659,554	1,707,230	1,793,897	1,817,098	1,799,297	1,873,771	1,936,581

Casino Expenses: All Casinos

Expenses	2012	2013	2014	2015	2016	2017	2018
Bad Debt	120,490,402	137,841,341	77,971,397	128,469,398	104,724,795	66,275,357	36,954,524
Comps	1,392,341,122	1,618,361,830	1,636,166,640	1,628,138,724	1,559,960,452	1,497,607,387	1,635,973,925
Gaming Taxes	374,624,432	393,370,583	410,743,524	391,462,970	404,164,200	417,900,906	432,420,740
Payroll	951,726,334	948,834,906	949,212,070	965,169,852	979,445,625	974,628,607	981,910,024
Total Expenses	3,503,844,639	3,529,255,083	3,541,079,376	3,562,052,604	3,475,363,012	2,159,799,530	3,601,728,272

* Includes preferred guest expenses

Casino Expenses as a Percentage of Casino Revenue

Expenses	2012	2013	2014	2015	2016	2017	2018
Bad Debt	2.4%	2.6%	1.4%	2.4%	1.9%	1.2%	0.6%
Comps	27.6%	30.6%	29.7%	30.8%	28.9%	26.9%	28.2%
Gaming Taxes	7.4%	7.4%	7.4%	7.4%	7.5%	7.5%	7.5%
Payroll	18.9%	17.9%	17.2%	18.2%	18.1%	17.5%	16.9%

* Includes preferred guest expenses

Total Expenses per Casino per Day

Expenses	2012	2013	2014	2015	2016	2017	2018
Bad Debt	14,313	16,419	9,288	15,303	11,922	7,566	4,219
Comps	165,400	192,777	194,898	193,941	177,591	170,960	186,755
Gaming Taxes	44,503	46,858	48,927	46,630	46,011	47,706	49,363
Payroll	113,058	113,024	113,069	114,970	111,503	111,259	112,090
Total Expenses	416,232	420,400	421,808	424,306	395,647	246,552	411,156

Total Room Revenues and Occupancy

Category	2012	2013	2014	2015	2016	2017	2018
Sales	2,818,895,618	2,883,922,108	3,150,792,446	3,302,741,236	3,662,909,860	3,881,006,211	3,849,031,295
Comp Rooms	686,429,254	707,413,571	728,621,161	745,853,947	756,939,168	765,992,330	806,992,275
Total Revenue	3,505,324,872	3,591,335,679	3,879,413,607	4,048,595,183	4,419,849,028	4,646,998,541	4,656,023,570
Available Rooms	26,503,691	26,617,238	26,718,181	26,910,099	27,665,914	27,257,977	27,661,834
Rooms Occupied	24,417,278	24,561,469	24,751,147	24,787,082	25,756,783	25,480,488	25,488,456
Occupancy Rate	92.1%	92.3%	92.6%	92.1%	93.1%	93.5%	92.1%

Revenue Per Room Per Day

Category	2012	2013	2014	2015	2016	2017	2018
Pit revenue	96.51	104.58	112.29	101.15	96.48	100.53	101.73
Slot revenue	102.82	104.13	102.84	104.71	105.83	110.15	118.03
Food Sales	91.02	91.60	94.88	98.28	98.11	99.83	104.00
Beverage Sales	42.40	44.35	44.45	44.54	43.73	46.19	49.23
Rooms Payroll	36.01	36.75	37.81	38.42	37.81	39.33	39.91
Room Rate	143.56	146.22	156.74	163.33	171.60	182.37	182.67

Total Average Number of Employees: All Casinos

Department	2012	2013	2014	2015	2016	2017	2018
Casino	20,182	20,010	20,266	19,756	19,645	19,523	19,327
Rooms	17,503	18,321	18,477	18,472	18,406	18,430	18,344
Food	20,941	21,200	22,912	22,046	22,337	21,781	21,910
Beverage	5,639	5,304	5,769	5,554	6,323	6,382	5,559
G & A	13,301	14,170	12,584	12,014	11,955	11,954	12,032
Other	8,195	8,366	8,013	7,638	7,142	7,034	7,263
Total	85,761	87,371	88,021	85,480	85,808	85,104	84,435

Average Number of Employees per Casino

Department	2012	2013	2014	2015	2016	2017	2018
Casino	877	870	881	859	819	813	805
Rooms	761	797	803	803	767	768	764
Food	910	922	996	959	931	908	913
Beverage	245	231	251	241	263	266	232
G & A	578	616	547	522	498	498	501
Other	356	364	348	332	298	293	303
Total	3,729	3,799	3,827	3,717	3,575	3,546	3,518

All data from 2012-2018 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2013-19.

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