

THE AVERAGE BIG LAS VEGAS STRIP CASINO, 2022

In fiscal 2022, 26 casinos in the Las Vegas Strip area produced gaming revenue of more than \$72 million. The averages for several key financial statistics produce a picture of the statistically 'average' big Strip casino and give a good snapshot of the industry standard.

Definitions

All Casinos: Total for all 26 Las Vegas Strip casinos earning \$72 million and over in fiscal 2022.

Average Casino: Total for "All Casinos" divided by 26.

Daily Average: "Average Casino" total divided by 365, for the average daily revenue/expense for the category in question.

Available/Occupied Rooms: Total annual room nights in the respective category.

Comps: Expenses recorded for complimentary items.

Payroll: Total payroll taxes, employee benefits, and officer and employee pay.

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue.

Revenues by Department

Department	All Casinos	Average Casino	Daily Average	% of Total
Gaming	6,966,989,271	267,961,126	734,140	37.2%
Rooms	5,117,465,737	196,825,605	539,248	27.3%
Food	2,767,298,536	106,434,559	291,602	14.8%
Beverage	1,397,369,197	53,744,969	147,246	7.5%
Other	2,482,483,652	95,480,140	261,589	13.3%
Total	18,731,606,393	720,446,400	1,973,826	100.0%

Casino Revenues

Revenue	All Casinos	Average Casino	Daily Average	% of Total
Pit*	2,712,970,368	104,345,014	285,877	38.9%
Slots	3,991,249,779	153,509,607	420,574	57.3%
Poker	167,785,873	6,453,303	17,680	2.4%
Race Book	8,424,822	324,032	888	0.1%
Sports Book	86,558,429	3,329,170	9,121	1.2%
Total	6,966,989,271	267,961,126	734,140	100.0%

* Includes keno and bingo

Casino Expenses

Expenses	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	7,368,299	283,396	776	0.1%
Comps*	2,130,159,229	81,929,201	224,464	30.6%
Gaming Taxes	520,571,108	20,021,966	54,855	7.5%
Payroll	862,930,022	33,189,616	90,930	12.4%
Total Expenses	3,992,901,118	153,573,120	420,748	57.3%

* Includes preferred guest expense

Room Revenues & Occupancy

Category	All Rooms	Average Casino	Daily Average	% of Rev.
Sales	3,912,964,078	150,498,618	412,325	76.5%
Comp Rooms	1,204,501,659	46,326,987	126,923	23.5%
Total Revenue	5,117,465,737	196,825,605	539,248	100.0%
Available Rooms	30,058,049	1,156,079	3,167	0
Rooms Occupied	25,269,511	971,904	2,663	0
Occupancy Rate	84.1%	0	0	0

Per Room Per Day Statistics

Average	Dollars
Pit revenue	107.36
Slot revenue	157.95
Food Sales	109.51
Beverage Sales	55.30
Rooms Payroll	38.26
Room Rate	202.52

Average Number of Employees

Department	All Casinos	Per Casino	Percentage
Casino	16,150	621	21.41%
Rooms	16,251	625	21.55%
Food	19,579	753	25.96%
Beverage	4,898	188	6.49%
G & A	10,647	410	14.12%
Other	7,902	304	10.48%
Total	75,427	2,901	100.00%

Ratios

Total Current Assets to Total Current Liabilities Ratio: 383.29%

Total Capital to Total Liabilities: 28.77%

Total Complimentary Expense to Gaming Revenue: 30.59%

Total Revenue to Average Total Assets: 32.58%

Return on Invested Capital: 6.96%

All data as for fiscal (July 1-June 30) years.

All data from 2022 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2023.

<https://gaming.nv.gov/about/abstract/report/>

Questions? Contact the Center for Gaming Research at (702) 895-2234 or special.collections@unlv.edu