

## THE AVERAGE BIG LAS VEGAS STRIP CASINO, 2020

In fiscal 2020, 24 casinos in the Las Vegas Strip area produced gaming revenue of more than \$72 million. The averages for several key financial statistics produce a picture of the statistically 'average' big Strip casino and give a good snapshot of the industry standard.

### Definitions

**All Casinos:** Total for all 24 Las Vegas Strip casinos earning \$72 million and over in fiscal 2020.

**Average Casino:** Total for "All Casinos" divided by 24.

**Daily Average:** "Average Casino" total divided by 366, for the average daily revenue/expense for the category in question.

**Available/Occupied Rooms:** Total annual room nights in the respective category.

**Comps:** Expenses recorded for complimentary items.

**Payroll:** Total payroll taxes, employee benefits, and officer and employee pay.

**% of Rev:** Expense or revenue items as a percentage of total gaming or rooms revenue.

### Revenues by Department

Department	All Casinos	Average Casino	Daily Average	% of Total
<b>Gaming</b>	4,568,666,258	190,361,094	520,112	35.5%
<b>Rooms</b>	3,580,677,034	149,194,876	407,636	27.8%
<b>Food</b>	2,149,766,185	89,573,591	244,737	16.7%
<b>Beverage</b>	883,898,143	36,829,089	100,626	6.9%
<b>Other</b>	1,690,785,967	70,449,415	192,485	13.1%
<b>Total</b>	<b>12,873,793,587</b>	<b>536,408,066</b>	<b>1,465,596</b>	<b>100.0%</b>

### Casino Revenues

Revenue	All Casinos	Average Casino	Daily Average	% of Total
<b>Pit*</b>	1,898,360,493	79,098,354	216,116	41.6%
<b>Slots</b>	2,524,357,165	105,181,549	287,381	55.3%
<b>Poker</b>	70,403,318	2,933,472	8,015	1.5%
<b>Race Book</b>	9,339,741	389,156	1,063	0.2%
<b>Sports Book</b>	66,205,541	2,758,564	7,537	1.4%
<b>Total</b>	<b>4,568,666,258</b>	<b>190,361,094</b>	<b>520,112</b>	<b>100.0%</b>

\* Includes keno and bingo

### Casino Expenses

Expenses	All Casinos	Average Casino	Daily Average	% of Rev.
<b>Bad Debt</b>	128,353,315	5,348,055	14,612	2.8%
<b>Comps*</b>	1,581,179,231	5,134,133	14,028	34.6%
<b>Gaming Taxes</b>	318,307,868	13,262,828	36,237	7.0%
<b>Payroll</b>	842,423,338	35,100,972	95,904	18.4%
<b>Total Expenses</b>	<b>3,263,833,843</b>	<b>135,993,077</b>	<b>371,566</b>	<b>71.4%</b>

\* Includes preferred guest expense

### Room Revenues & Occupancy

Category	All Rooms	Average Casino	Daily Average	% of Rev.
<b>Sales</b>	2,968,826,155	123,701,090	337,981	82.9%
<b>Comp Rooms</b>	611,850,879	25,493,787	69,655	17.1%
<b>Total Revenue</b>	3,580,677,034	149,194,876	407,636	100.0%
<b>Available Rooms</b>	23,399,182	974,966	2,664	0
<b>Rooms Occupied</b>	18,754,708	781,446	2,135	0
<b>Occupancy Rate</b>	<b>80.2%</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Per Room Per Day Statistics

Average	Dollars
<b>Pit revenue</b>	101.22
<b>Slot revenue</b>	134.60
<b>Food Sales</b>	114.63
<b>Beverage Sales</b>	47.13
<b>Rooms Payroll</b>	45.99
<b>Room Rate</b>	190.92

### Average Number of Employees

Department	All Casinos	Per Casino	Percentage
<b>Casino</b>	16,841	702	22.99%
<b>Rooms</b>	15,496	646	21.15%
<b>Food</b>	19,551	815	26.69%
<b>Beverage</b>	4,933	206	6.73%
<b>G &amp; A</b>	10,698	446	14.60%
<b>Other</b>	5,736	239	7.83%
<b>Total</b>	<b>73,255</b>	<b>3,052</b>	<b>100.00%</b>

### Ratios

Total Current Assets to Total Current Liabilities Ratio: 207.17%

Total Capital to Total Liabilities: 59.38%

Total Complimentary Expense to Gaming Revenue: 18.67%

Total Revenue to Average Total Assets: 18.7%

Return on Invested Capital: 8.12%

All data as for fiscal (July 1-June 30) years.

All data from 2020 Nevada Gaming Abstract. Carson City: Nevada Gaming Control Board, 2021.

<https://gaming.nv.gov/about/abstract/report/>

Questions? Contact the Center for Gaming Research at (702) 895-2234 or [special.collections@unlv.edu](mailto:special.collections@unlv.edu)