

THE AVERAGE BIG LAS VEGAS STRIP CASINO, 2019

In fiscal 2019, 25 casinos in the Las Vegas Strip area produced gaming revenue of more than \$72 million. The averages for several key financial statistics produce a picture of the statistically 'average' big Strip casino and give a good snapshot of the industry standard.

Definitions

All Casinos: Total for all 25 Las Vegas Strip casinos earning \$72 million and over in fiscal 2019.

Average Casino: Total for "All Casinos" divided by 25.

Daily Average: "Average Casino" total divided by 365, for the average daily revenue/expense for the category in question.

Available/Occupied Rooms: Total annual room nights in the respective category.

Comps: Expenses recorded for complimentary items.

Payroll: Total payroll taxes, employee benefits, and officer and employee pay.

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue.

Revenues by Department

Department	All Casinos	Average Casino	Daily Average	% of Total
Gaming	6,041,524,827	241,660,993	662,085	26.6%
Rooms	4,977,375,336	199,095,013	545,466	31.7%
Food	2,898,733,287	115,949,331	317,669	18.4%
Beverage	1,302,302,960	52,092,118	142,718	8.3%
Other	2,358,731,804	94,349,272	258,491	15.0%
Total	17,578,668,214	536,408,066	1,926,429	100.0%

Casino Revenues

Revenue	All Casinos	Average Casino	Daily Average	% of Total
Pit*	2,544,105,451	101,764,218	278,806	42.1%
Slots	3,277,329,668	131,093,187	359,159	54.2%
Poker	121,545,071	4,861,803	13,320	2.0%
Race Book	14,733,460	589,338	1,615	0.2%
Sports Book	83,811,177	3,352,447	9,185	1.4%
Total	6,041,524,827	241,660,993	662,085	100.0%

* Includes keno and bingo

Casino Expenses

Expenses	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	41,573,007	1,662,920	4,556	0.7%
Comps*	2,042,496,009	81,699,840	223,835	33.8%
Gaming Taxes	434,444,223	17,377,769	47,610	7.2%
Payroll	1,002,576,833	40,103,073	109,871	16.6%
Total Expenses	4,046,746,082	161,869,843	443,479	70.0%

* Includes preferred guest expense

Room Revenues & Occupancy

Category	All Rooms	Average Casino	Daily Average	% of Rev.
Sales	4,051,890,678	162,075,627	444,043	81.4%
Comp Rooms	925,484,658	37,019,386	101,423	18.6%
Total Revenue	4,977,375,336	199,095,013	545,466	100.0%
Available Rooms	28,664,378	1,146,575	3,141	0
Rooms Occupied	26,521,103	1,060,844	2,906	0
Occupancy Rate	92.5%	0	0	0

Per Room Per Day Statistics

Average	Dollars
Pit revenue	95.93
Slot revenue	123.57
Food Sales	109.30
Beverage Sales	49.10
Rooms Payroll	41.09
Room Rate	187.68

Average Number of Employees

Department	All Casinos	Per Casino	Percentage
Casino	18,728	749	21.82%
Rooms	18,945	758	22.07%
Food	22,537	901	26.26%
Beverage	5,913	237	6.89%
G & A	12,504	500	14.57%
Other	7,210	288	8.40%
Total	85,837	3,433	100.00%

Ratios

Total Current Assets to Total Current Liabilities Ratio: 134.1%

Total Capital to Total Liabilities: 52.5%

Total Complimentary Expense to Gaming Revenue: 34.6%

Total Revenue to Average Total Assets: 22.0%

Return on Invested Capital: 5.7%

All data as for fiscal (July 1-June 30) years.

All data from 2019 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2020.

<https://gaming.nv.gov/about/abstract/report/>

Questions? Contact the Center for Gaming Research at (702) 895-2234 or special.collections@unlv.edu