

THE AVERAGE BIG LAS VEGAS STRIP CASINO, 2018

In fiscal 2018, 24 casinos in the Las Vegas Strip area produced gaming revenue of more than \$72 million. The averages for several key financial statistics produce a picture of the statistically 'average' big Strip casino and give a good snapshot of the industry standard.

Definitions

All Casinos: Total for all 24 Las Vegas Strip casinos earning \$72 million and over in fiscal 2018.

Average Casino: Total for "All Casinos" divided by 24.

Daily Average: "Average Casino" total divided by 365, for the average daily revenue/expense for the category in question.

Available/Occupied Rooms: Total annual room nights in the respective category.

Comps: Expenses recorded for complimentary items.

Payroll: Total payroll taxes, employee benefits, and officer and employee pay.

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue.

Revenues by Department

Department	All Casinos	Average Casino	Daily Average	% of Total
Gaming	5,801,067,063	241,711,128	662,222	34.2%
Rooms	4,656,023,570	194,000,982	531,510	27.4%
Food	2,650,863,551	110,452,648	302,610	15.6%
Beverage	1,254,683,559	52,278,482	143,229	7.4%
Other	2,601,808,321	108,408,680	297,010	15.3%
Total	16,964,446,064	706,851,919	1,936,581	100.0%

Casino Revenues

Revenue	All Casinos	Average Casino	Daily Average	% of Total
Pit*	2,592,906,149	108,037,756	295,994	44.7%
Slots	3,008,290,227	125,345,426	343,412	51.9%
Poker	108,181,353	4,507,556	12,349	1.9%
Race Book	18,600,955	775,040	2,123	0.3%
Sports Book	73,088,379	3,045,349	8,343	1.3%
Total	5,801,067,063	241,711,128	662,222	100.0%

* Includes keno and bingo

Casino Expenses

Expenses	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	36,954,524	1,539,772	4,219	0.6%
Comps*	1,635,973,925	68,165,580	186,755	28.2%
Gaming Taxes	432,420,740	18,017,531	49,363	7.5%
Payroll	981,910,024	40,912,918	112,090	16.9%
Total Expenses	3,601,728,272	150,072,011	411,156	62.1%

* Includes preferred guest expense

Room Revenues & Occupancy

Category	All Rooms	Average Casino	Daily Average	% of Rev.
Sales	3,849,031,295	160,376,304	439,387	82.7%
Comp Rooms	806,992,275	33,624,678	92,122	17.3%
Total Revenue	4,656,023,570	194,000,982	531,510	100.0%
Available Rooms	27,661,834	1,152,576	3,158	0
Rooms Occupied	25,488,456	1,062,019	2,910	0
Occupancy Rate	92.1%	0	0	0

Per Room Per Day Statistics

Average	Dollars
Pit revenue	101.73
Slot revenue	118.03
Food Sales	104.00
Beverage Sales	49.23
Rooms Payroll	39.91
Room Rate	182.67

Average Number of Employees

Department	All Casinos	Per Casino	Percentage
Casino	19,327	805	22.89%
Rooms	18,344	764	21.73%
Food	21,910	913	25.95%
Beverage	5,559	232	6.58%
G & A	12,032	501	14.25%
Other	7,263	303	8.60%
Total	84,435	3,518	100.00%

Ratios

Total Current Assets to Total Current Liabilities Ratio: 111.6%

Total Capital to Total Liabilities: 10.5%

Total Complimentary Expense to Gaming Revenue: 29.9%

Total Revenue to Average Total Assets: 21.4%

Return on Invested Capital: -0.1%

All data as for fiscal (July 1-June 30) years.

All data from 2018 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2019.

<https://gaming.nv.gov/about/abstract/report/>

Questions? Contact the Center for Gaming Research at (702) 895-2234 or special.collections@unlv.edu