

## THE AVERAGE BIG LAS VEGAS STRIP CASINO, 2016

In fiscal 2016, 24 casinos in the Las Vegas Strip area produced gaming revenue of more than \$72 million. The averages for several key financial statistics produce a picture of the statistically 'average' big Strip casino and give a good snapshot of the industry standard.

### Definitions

**All Casinos:** Total for all 24 Las Vegas Strip casinos earning \$72 million and over in fiscal 2016.

**Average Casino:** Total for "All Casinos" divided by 24.

**Daily Average:** "Average Casino" total divided by 366, for the average daily revenue/expense for the category in question.

**Available/Occupied Rooms:** Total annual room nights in the respective category.

**Comps:** Expenses recorded for complimentary items.

**Payroll:** Total payroll taxes, employee benefits, and officer and employee pay.

**% of Rev:** Expense or revenue items as a percentage of total gaming or rooms revenue.

### Revenues by Department

Department	All Casinos	Average Casino	Daily Average	% of Total
Gaming	5,396,667,042	224,861,127	614,375	34.1%
Rooms	4,419,849,028	184,160,376	503,170	28.0%
Food	2,527,015,695	105,292,321	287,684	16.0%
Beverage	1,126,488,750	46,937,031	128,243	7.1%
Other	2,335,000,258	97,291,677	265,824	14.8%
<b>Total</b>	<b>15,805,020,773</b>	<b>658,542,532</b>	<b>1,799,297</b>	<b>100.0%</b>

### Casino Revenues

Revenue	All Casinos	Average Casino	Daily Average	% of Total
Pit*	2,484,956,035	103,539,835	282,896	46.0%
Slots	2,725,813,373	113,575,557	310,316	50.5%
Poker	95,310,834	3,971,285	10,851	1.8%
Race Book	20,953,902	873,079	2,385	0.4%
Sports Book	69,992,898	2,916,371	7,968	1.3%
<b>Total</b>	<b>5,396,667,042</b>	<b>224,861,127</b>	<b>614,375</b>	<b>100.0%</b>

\* Includes keno and bingo

### Casino Expenses

Expenses	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	104,724,795	4,363,533	11,922	1.9%
Comps*	1,559,960,452	64,998,352	177,591	28.9%
Gaming Taxes	404,164,200	16,840,175	46,011	7.5%
Payroll	979,445,625	40,810,234	111,503	18.1%
<b>Total Expenses</b>	<b>3,475,363,012</b>	<b>144,806,792</b>	<b>395,647</b>	<b>64.4%</b>

\* Includes preferred guest expense

### Room Revenues & Occupancy

Category	All Rooms	Average Casino	Daily Average	% of Rev.
<b>Sales</b>	3,662,909,860	152,621,244	393,418	82.9%
<b>Comp Rooms</b>	756,939,168	31,539,132	88,602	17.1%
<b>Total Revenue</b>	4,419,849,028	184,160,376	480,945	100.0%
<b>Available Rooms</b>	27,665,914	1,152,746	3,150	0
<b>Rooms Occupied</b>	25,756,783	1,073,199	2,932	0
<b>Occupancy Rate</b>	<b>93.1%</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Per Room Per Day Statistics

Average	Dollars
<b>Pit revenue</b>	96.48
<b>Slot revenue</b>	105.83
<b>Food Sales</b>	98.11
<b>Beverage Sales</b>	43.73
<b>Rooms Payroll</b>	37.81
<b>Room Rate</b>	171.60

### Average Number of Employees

Department	All Casinos	Per Casino	Percentage
<b>Casino</b>	19,645	819	22.89%
<b>Rooms</b>	18,406	767	21.45%
<b>Food</b>	22,337	931	26.03%
<b>Beverage</b>	6,323	263	7.37%
<b>G &amp; A</b>	11,955	498	13.93%
<b>Other</b>	7,142	298	8.32%
<b>Total</b>	<b>85,808</b>	<b>3,575</b>	<b>100.00%</b>

### Ratios

Total Current Assets to Total Current Liabilities Ratio: 133.2%

Total Capital to Total Liabilities: 17.9%

Total Complimentary Expense to Gaming Revenue: 30.2%

Total Revenue to Average Total Assets: 23.0%

Return on Invested Capital: 6.6%

All data as for fiscal (July 1-June 30) years.

All data from 2016 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2017.

<https://gaming.nv.gov/about/abstract/report/>

Questions? Contact the Center for Gaming Research at (702) 895-2234 or [special.collections@unlv.edu](mailto:special.collections@unlv.edu)