

THE AVERAGE BIG LAS VEGAS STRIP CASINO, 2014

In fiscal 2014, 23 casinos in the Las Vegas Strip area produced gaming revenue of more than \$72 million. The averages for several key financial statistics produce a picture of the statistically 'average' big Strip casino and give a good snapshot of the industry standard.

Definitions

All Casinos: Total for all 23 Las Vegas Strip casinos earning \$72 million and over in fiscal 2014.

Average Casino: Total for "All Casinos" divided by 23.

Daily Average: "Average Casino" total divided by 365, for the average daily revenue/expense for the category in question.

Available/Occupied Rooms: Total annual room nights in the respective category.

Comps: Expenses recorded for complimentary items.

Payroll: Total payroll taxes, employee benefits, and officer and employee pay.

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue.

Revenues by Department

Department	All Casinos	Average Casino	Daily Average	% of Total
Gaming	5,516,364,066	239,841,916	657,101	36.6%
Rooms	3,879,413,607	168,670,157	462,110	25.8%
Food	2,348,302,489	102,100,108	279,726	15.6%
Beverage	1,100,223,163	47,835,790	131,057	7.3%
Other	2,215,462,093	96,324,439	263,903	14.7%
Total	15,059,765,418	654,772,409	1,793,897	100.0%

Casino Revenues

Revenue	All Casinos	Average Casino	Daily Average	% of Total
Pit*	2,779,362,220	120,841,836	331,074	50.4%
Slots	2,545,321,412	110,666,148	303,195	46.1%
Poker	95,450,836	4,150,036	11,370	1.7%
Race Book	22,399,218	973,879	2,668	0.4%
Sports Book	73,820,380	3,209,582	8,793	1.3%
Total	5,516,354,066	239,841,481	657,100	100.0%

* Includes keno and bingo

Casino Expenses

Expenses	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	77,971,397	3,390,061	9,288	1.4%
Comps*	1,636,166,640	71,137,680	194,898	29.7%
Gaming Taxes	410,743,524	17,858,414	48,927	7.4%
Payroll	949,212,070	41,270,090	113,069	17.2%
Total Expenses	3,541,079,376	153,959,973	421,808	64.2%

* Includes preferred guest expense

Room Revenues & Occupancy

Category	All Rooms	Average Casino	Daily Average	% of Rev.
Sales	3,150,792,446	136,990,976	375,318	81.2%
Comp Rooms	728,621,161	31,679,181	86,555	18.8%
Total Revenue	3,879,413,607	168,670,157	460,847	100.0%
Available Rooms	26,718,181	1,161,660	3,174	0
Rooms Occupied	24,751,147	1,076,137	2,940	0
Occupancy Rate	92.6%	0	0	0

Per Room Per Day Statistics

Average	Dollars
Pit revenue	112.29
Slot revenue	102.84
Food Sales	94.88
Beverage Sales	44.45
Rooms Payroll	37.81
Room Rate	156.74

Average Number of Employees

Department	All Casinos	Per Casino	Percentage
Casino	20,266	881	23.02%
Rooms	18,477	803	20.99%
Food	22,912	996	26.03%
Beverage	5,769	251	6.55%
G & A	12,584	547	14.30%
Other	8,013	348	9.10%
Total	88,021	3,827	100.00%

Ratios

Total Current Assets to Total Current Liabilities Ratio: 135.8%
 Total Capital to Total Liabilities: 17.2%
 Total Complimentary Expense to Gaming Revenue: 30.0%
 Total Revenue to Average Total Assets: 27.1%
 Return on Invested Capital: 5.1%

All data as for fiscal (July 1-June 30) years.

All data from 2014 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2015.

<https://gaming.nv.gov/about/abstract/report/>

Questions? Contact the Center for Gaming Research at (702) 895-2234 or special.collections@unlv.edu