

## THE AVERAGE BIG LAS VEGAS STRIP CASINO, 2012

In fiscal 2012, 23 casinos in the Las Vegas Strip area produced gaming revenue of more than \$72 million. The averages for several key financial statistics produce a picture of the statistically 'average' big Strip casino and give a good snapshot of the industry standard.

### Definitions

**All Casinos:** Total for all 23 Las Vegas Strip casinos earning \$72 million and over in fiscal 2012.

**Average Casino:** Total for "All Casinos" divided by 23.

**Daily Average:** "Average Casino" total divided by 366, for the average daily revenue/expense for the category in question.

**Available/Occupied Rooms:** Total annual room nights in the respective category.

**Comps:** Expenses recorded for complimentary items.

**Payroll:** Total payroll taxes, employee benefits, and officer and employee pay.

**% of Rev:** Expense or revenue items as a percentage of total gaming or rooms revenue.

### Revenues by Department

Department	All Casinos	Average Casino	Daily Average	% of Total
Gaming	5,041,456,984	219,193,782	598,890	36.1%
Rooms	3,505,324,872	152,405,429	416,408	25.1%
Food	2,222,493,769	96,630,164	264,017	15.9%
Beverage	1,035,220,986	45,009,608	122,977	7.4%
Other	2,165,629,797	94,157,817	257,262	15.5%
<b>Total</b>	<b>13,970,126,408</b>	<b>607,396,800</b>	<b>1,659,554</b>	<b>100.0%</b>

### Casino Revenues

Revenue	All Casinos	Average Casino	Daily Average	% of Total
Pit*	2,356,489,327	102,456,058	279,935	46.7%
Slots	2,510,693,279	109,160,577	298,253	49.8%
Poker	100,467,590	4,368,156	11,935	2.0%
Race Book	25,824,824	1,122,818	3,068	0.5%
Sports Book	47,981,964	2,086,172	5,700	1.0%
<b>Total</b>	<b>5,041,456,984</b>	<b>219,193,782</b>	<b>598,890</b>	<b>100.0%</b>

\* Includes keno and bingo

### Casino Expenses

Expenses	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	120,490,402	5,238,713	14,313	2.4%
Comps*	1,392,341,122	60,536,571	165,400	27.6%
Gaming Taxes	374,624,432	16,288,019	44,503	7.4%
Payroll	951,726,334	41,379,406	113,058	18.9%
<b>Total Expenses</b>	<b>3,503,844,639</b>	<b>152,341,071</b>	<b>416,232</b>	<b>69.5%</b>

\* Includes preferred guest expense

### Room Revenues & Occupancy

Category	All Rooms	Average Casino	Daily Average	% of Rev.
<b>Sales</b>	2,818,895,618	122,560,679	334,865	80.4%
<b>Comp Rooms</b>	686,429,254	29,844,750	81,543	19.6%
<b>Total Revenue</b>	3,505,324,872	152,405,429	416,408	100.0%
<b>Available Rooms</b>	26,503,691	1,152,334	3,148	0
<b>Rooms Occupied</b>	24,417,278	1,061,621	2,901	0
<b>Occupancy Rate</b>	<b>92.1%</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Per Room Per Day Statistics

Average	Dollars
<b>Pit revenue</b>	96.51
<b>Slot revenue</b>	102.82
<b>Food Sales</b>	91.02
<b>Beverage Sales</b>	42.40
<b>Rooms Payroll</b>	36.01
<b>Room Rate</b>	143.56

### Average Number of Employees

Department	All Casinos	Per Casino	Percentage
<b>Casino</b>	20,182	877	23.53%
<b>Rooms</b>	17,503	761	20.41%
<b>Food</b>	20,941	910	24.42%
<b>Beverage</b>	5,639	245	6.58%
<b>G &amp; A</b>	13,301	578	15.51%
<b>Other</b>	8,195	356	9.56%
<b>Total</b>	<b>85,761</b>	<b>3,729</b>	<b>100.00%</b>

### Ratios

Total Current Assets to Total Current Liabilities Ratio: 143.4%  
 Total Capital to Total Liabilities: 37.6%  
 Total Complimentary Expense to Gaming Revenue: 31.8%  
 Total Revenue to Average Total Assets: 23.8%  
 Return on Invested Capital: 2.7%

All data as for fiscal (July 1-June 30) years.

All data from 2012 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2013.

<https://gaming.nv.gov/about/abstract/report/>

Questions? Contact the Center for Gaming Research at (702) 895-2234 or [special.collections@unlv.edu](mailto:special.collections@unlv.edu)